



# Standard Risk Assessment - Admission Bodies

**AF3R**  
Version  
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## 1. When this Standard Risk Assessment Form can be used

This standard risk assessment form can be used where the Scheme employer and the prospective admission body have made one of the following agreements on how pension costs will be dealt with:

- (i) The admission body is to be pooled with the Scheme employer and will pay the pool contribution rate. On termination of the contract, all assets and liabilities will revert to the Scheme employer who will make good any shortfall;
- (i) The admission body is to be pooled for contribution rate purposes with the Scheme employer and will pay the pooled contribution rate to the Fund. Whilst it has been agreed by the Scheme employer that a flat contribution rate will be payable by the admission body, the pooled contribution rate will be payable to the Fund, with the Scheme employer and the admission body arranging any necessary reimbursement.  
On termination of the contract all assets or liabilities will revert to the Scheme employer to make good any shortfall.
- (ii) The admission body will not be pooled and will pay an individual employer contribution rate as assessed by the Fund's actuary. On termination of the contract, all assets and liabilities will revert to the Scheme employer who will make good any shortfall.

In addition, it can only be used where the Scheme employer is happy that no indemnity or bond needs to be put in place by the admission body for the lifetime of the admission agreement and is instead explicitly stating that it will provide a guarantee.

## 2. Actuarial Advice from the GMPF's Actuary

In the event of premature termination of the contract by reason of insolvency, winding up or liquidation, all of the pension risk lies with the Scheme employer. The Scheme employer will be responsible for making good any deficit in pension funding. The risk to the administering authority is low, assuming they consider the Scheme employer to be sufficiently well funded to bear that risk.

## 3. Response from the GMPF

The GMPF will review the risk once they receive this form. If the GMPF believes that further security is needed then contact will be made with the Scheme employer to discuss this. Otherwise, GMPF will decide that the admission body does not need to enter into an indemnity or bond and that the Scheme employer will instead provide a guarantee.

## 4. Declaration and authority

### *To be completed by the new admission body*

I confirm that I am satisfied that I have undertaken my obligation to carry out a risk assessment. I also confirm that I am the person authorised to this risk assessment on behalf of the employer.

Name:

Position:

Signature:

Date:

### *To be completed by the Scheme employer*

I confirm that I understand that the pension risk lies with the Scheme employer and that I am satisfied with the provisions I have in place. I also confirm that I am the person authorised to do this on behalf of the Scheme employer.

Name:

Position:

Signature:

Date: