



## Private Markets Investment Data – Important Notes

---

This document and the information it contains are the Copyright of Tameside Metropolitan Borough Council. Reproduction or use of this material is not permitted without the express prior written consent of the copyright holder and, where consent is granted, the data should not be passed to any third party other than in its entirety, including this and all other notes and disclaimers.

The following notes apply to the information presented in this document:

1. All the Commitments detailed are shown net of any cancelled amounts.
2. Cash flow data has been drawn from GMPF's own internal records.
3. Investment valuations have been provided, in the normal course of reporting, by the General Partners or managers of each investment fund. This data has not necessarily been subject to audit by GMPF or the manager.
4. Investment valuations are not necessarily timely and could be older than the indicated date with adjustments made for subsequent cash flows, especially for fund of funds type investments.
5. Investment valuations may not necessarily reflect the current or expected future fair or realisable value of each investment.
6. As a consequence of the foregoing, performance metrics calculated from the data should not be used to compare returns among multiple investment funds.

Since July 2018, Greater Manchester Pensions Fund invests in Private Equity through its Northern LGPS joint venture arrangement, Northern Private Equity Pool LP. Holdings data for this vehicle can be found on the Northern LGPS website.



## PFI/Infrastructure funds as at 30/09/2024

**Note:** This document and the information it contains are the Copyright of Tameside MBC/GMPF. Reproduction or use of this material is not permitted without the express prior written consent of the copyright holder and, where consent is granted, the data should not be passed to any third party other than in its entirety, including this and all other notes and disclaimers.

Funds (as at 30/9/2024)	Currency	Commitment (m)	Cumulative Drawdowns (m)	Cumulative Distributions (m)	Valuation (m)	Vintage Year
<b>Indirect Infrastructure Funds</b>						
Antin II	EUR	31.00	26.98	50.99	4.33	2013
ArcLight Energy Partners Fund VI	USD	45.00	39.20	30.78	15.74	2014
Barclays Infrastructure Fund	GBP	10.00	10.42	7.71	6.38	2008
Capital Dynamics Clean Energy Infrastructure	USD	31.87	32.45	14.84	5.30	2011
Dalmore Capital Fund III	GBP	65.00	65.00	18.46	68.84	2017
DIF Infrastructure IV	EUR	52.12	48.99	46.58	29.59	2015
DIF Infrastructure V	EUR	75.00	62.78	5.09	88.76	2017
DIF Infrastructure VI	EUR	90.00	64.10	0.00	86.25	2020
DIF Infrastructure VII	EUR	100.00	30.34	0.06	32.89	2022
EISER I	EUR	15.00	12.42	10.30	0.09	2006
Equitix I	GBP	5.00	5.10	7.57	7.53	2008
Equitix III	GBP	30.00	30.19	15.70	30.27	2013
Global Infrastructure Partners II	USD	48.00	61.61	93.32	13.76	2012
Global Infrastructure Partners III	USD	60.00	69.06	46.56	57.17	2016
Global Infrastructure Partners IV	USD	100.00	86.77	2.16	100.16	2018
Global Infrastructure Partners V	USD	100.00	9.27	0.00	9.72	2023
Goldman Sachs Infrastructure II	USD	23.00	24.72	53.45	0.75	2010
Henderson PFI Secondary I	GBP	10.00	10.00	17.36	0.00	2004
HSBC Infra Co	GBP	5.00	5.00	7.07	0.00	2006

<b>Funds (as at 30/9/2024)</b>	<b>Currency</b>	<b>Commitment (m)</b>	<b>Cumulative Drawdowns (m)</b>	<b>Cumulative Distributions (m)</b>	<b>Valuation (m)</b>	<b>Vintage Year</b>
HSBC Infra Fund	GBP	2.00	2.00	4.98	0.00	2001
iCON II	EUR	30.00	34.53	61.89	0.00	2011
iCON III	EUR	40.00	32.31	27.92	38.19	2015
iCON IV	EUR	70.00	61.15	0.44	96.42	2017
IMPAX II	EUR	8.61	8.31	11.77	0.05	2010
Infracapital I	GBP	10.00	9.87	18.03	0.00	2005
Infracapital III	GBP	75.00	68.45	1.61	66.67	2017
Infracapital IV	EUR	90.00	1.85	0.00	0.53	2023
Infracapital Greenfield II	GBP	80.00	56.85	0.00	59.09	2020
InfraRed European Infrastructure Income 4	EUR	90.00	59.09	1.69	59.43	2020
Infrared II	GBP	6.48	6.48	12.14	0.00	2004
Infrared III	USD	20.00	20.17	34.53	3.19	2010
Infrared V	USD	85.00	67.60	47.28	47.72	2017
Infrared VI	USD	110.00	34.21	0.00	34.54	2021
ISquared Infrastructure	USD	50.00	51.60	49.29	41.90	2013
ISquared Infrastructure II	USD	90.00	82.39	23.63	110.48	2017
KKR Diversified Core Infrastructure Fund	USD	110.00	110.00	17.08	131.81	2020
KKR Global Infrastructure Investors III	USD	100.00	93.35	44.41	90.41	2018
KKR Global Infrastructure Investors IV	USD	110.00	77.14	0.00	90.92	2021
Macquarie European Infrastructure Fund 6	EUR	80.00	78.98	6.73	96.89	2018
Macquarie European Infrastructure Fund 7	EUR	90.00	8.77	0.00	10.33	2022
Macquarie GIG Renewable Energy Fund II	EUR	90.00	79.05	0.48	91.62	2020
Meridiam Infrastructure I	EUR	4.50	4.52	4.48	11.88	2006

Funds (as at 30/9/2024)	Currency	Commitment (m)	Cumulative Drawdowns (m)	Cumulative Distributions (m)	Valuation (m)	Vintage Year
Meridiam Infrastructure Europe II	EUR	5.00	4.98	4.25	7.15	2009
Meridiam Infrastructure Europe III	EUR	50.00	34.63	4.96	43.09	2016
Meridiam Infrastructure North America IV	USD	100.00	20.53	0.00	20.61	2024
Meridiam Sustainable Infrastructure Europe IV	EUR	90.00	29.51	2.06	28.99	2021
PPP Equity PIP	GBP	30.00	30.95	21.92	26.23	2014
Stonepeak I	USD	50.00	47.36	54.55	12.24	2011
Stonepeak II	USD	60.00	56.14	82.78	5.65	2015

#### Direct Infrastructure Funds

GLIL Infrastructure	GBP	769.64	1103.68	280.17	1133.64	2015
---------------------	-----	--------	---------	--------	---------	------

## Notes regarding commitments and valuations:

Please note that the commitments detailed are shown net of cancelled commitments.

Please note that the data provided within this document:

- are based upon information available at the date the data was collated. Some valuations - particularly in respect of fund of funds - may be based upon valuations relating to dates prior to the valuation point adjusted for subsequent cash flows (where appropriate). Thus, the valuation may not accurately reflect the underlying assets of a fund/fund of funds at the valuation point.
  - rely on the valuations provided by General Partners/Managers of the underlying funds or fund of funds, which are not verified by GMPF and which may not be particularly accurate forecasts of realisable value.
-



## Private Markets Investment Data – Important Notes

---

This document and the information it contains are the Copyright of Tameside Metropolitan Borough Council. Reproduction or use of this material is not permitted without the express prior written consent of the copyright holder and, where consent is granted, the data should not be passed to any third party other than in its entirety, including this and all other notes and disclaimers.

The following notes apply to the information presented in this document:

1. All the Commitments detailed are shown net of any cancelled amounts.
2. Cash flow data has been drawn from GMPF's own internal records.
3. Investment valuations have been provided, in the normal course of reporting, by the General Partners or managers of each investment fund. This data has not necessarily been subject to audit by GMPF or the manager.
4. Investment valuations are not necessarily timely and could be older than the indicated date with adjustments made for subsequent cash flows, especially for fund of funds type investments.
5. Investment valuations may not necessarily reflect the current or expected future fair or realisable value of each investment.
6. As a consequence of the foregoing, performance metrics calculated from the data should not be used to compare returns among multiple investment funds.

Since July 2018, Greater Manchester Pensions Fund invests in Private Equity through its Northern LGPS joint venture arrangement, Northern Private Equity Pool LP. Holdings data for this vehicle can be found on the Northern LGPS website.



## PFI/Infrastructure funds as at 30/06/2024

**Note:** This document and the information it contains are the Copyright of Tameside MBC/GMPF. Reproduction or use of this material is not permitted without the express prior written consent of the copyright holder and, where consent is granted, the data should not be passed to any third party other than in its entirety, including this and all other notes and disclaimers.

<b>Funds (as at 30/6/2024)</b>	<b>Currency</b>	<b>Commitment (m)</b>	<b>Cumulative Drawdowns (m)</b>	<b>Cumulative Distributions (m)</b>	<b>Valuation (m)</b>	<b>Vintage Year</b>
Antin II	EUR	31.00	26.98	50.99	3.82	2013
ArcLight Energy Partners Fund VI	USD	45.00	39.20	30.78	15.03	2014
Barclays Infrastructure Fund	GBP	10.00	10.42	7.53	6.57	2008
Capital Dynamics Clean Energy Infrastructure	USD	31.87	32.45	14.84	5.20	2011
Dalmore Capital Fund III	GBP	65.00	65.00	17.95	68.69	2017
DIF Infrastructure IV	EUR	52.12	49.00	46.58	28.26	2015
DIF Infrastructure V	EUR	75.00	61.57	4.56	86.27	2017
DIF Infrastructure VI	EUR	90.00	62.02	0.00	82.48	2020
DIF Infrastructure VII	EUR	100.00	29.46	0.02	31.31	2022
EISER I	EUR	15.00	12.42	10.30	0.09	2006
Equitix I	GBP	5.00	5.10	7.15	7.88	2008
Equitix III	GBP	30.00	30.19	14.65	31.23	2013
Global Infrastructure Partners II	USD	48.00	60.08	83.18	22.46	2012
Global Infrastructure Partners III	USD	60.00	68.57	44.87	55.14	2016
Global Infrastructure Partners IV	USD	100.00	86.06	1.77	96.18	2018
Global Infrastructure Partners V	USD	100.00	10.81	0.00	12.14	2023
Goldman Sachs Infrastructure II	USD	23.00	24.72	53.45	0.80	2010
Henderson PFI Secondary I	GBP	10.00	10.00	17.36	0.00	2004
HSBC Infra Co	GBP	5.00	5.00	7.07	0.00	2006
HSBC Infra Fund	GBP	2.00	2.00	4.98	0.00	2001

Funds (as at 30/6/2024)	Currency	Commitment (m)	Cumulative Drawdowns (m)	Cumulative Distributions (m)	Valuation (m)	Vintage Year
iCON II	EUR	30.00	34.53	61.89	0.00	2011
iCON III	EUR	40.00	32.31	27.92	37.35	2015
iCON IV	EUR	70.00	60.94	0.00	90.80	2017
IMPAX II	EUR	8.61	8.31	11.76	0.06	2010
Infracapital I	GBP	10.00	9.87	18.03	0.00	2005
Infracapital III	GBP	75.00	67.94	0.91	66.11	2017
Infracapital IV	EUR	90.00	0.00	0.00	0.00	2023
Infracapital Greenfield II	GBP	80.00	51.86	0.00	56.50	2020
InfraRed European Infrastructure Income 4	EUR	90.00	59.09	1.69	57.90	2020
Infrared II	GBP	6.48	6.48	12.14	0.00	2004
Infrared III	USD	20.00	20.17	34.46	3.27	2010
Infrared V	USD	85.00	67.60	47.28	47.81	2017
Infrared VI	USD	110.00	34.21	0.00	35.63	2021
ISquared Infrastructure	USD	50.00	51.60	49.29	40.74	2013
ISquared Infrastructure II	USD	90.00	82.39	23.63	104.85	2017
KKR Diversified Core Infrastructure Fund	USD	110.00	110.00	15.66	130.79	2020
KKR Global Infrastructure Investors III	USD	100.00	92.22	29.78	102.55	2018
KKR Global Infrastructure Investors IV	USD	110.00	67.29	0.00	76.82	2021
Macquarie European Infrastructure Fund 6	EUR	80.00	79.03	6.73	94.29	2018
Macquarie European Infrastructure Fund 7	EUR	90.00	8.85	0.00	10.01	2022
Macquarie GIG Renewable Energy Fund II	EUR	90.00	74.11	0.48	86.09	2020
Meridiam Infrastructure I	EUR	4.50	4.52	4.34	11.25	2006
Meridiam Infrastructure Europe II	EUR	5.00	4.98	4.15	6.82	2009
Meridiam Infrastructure Europe III	EUR	50.00	34.63	4.18	41.80	2016

<b>Funds (as at 30/6/2024)</b>	<b>Currency</b>	<b>Commitment (m)</b>	<b>Cumulative Drawdowns (m)</b>	<b>Cumulative Distributions (m)</b>	<b>Valuation (m)</b>	<b>Vintage Year</b>
Meridiam Infrastructure North America IV	USD	100.00	22.76	0.00	22.04	2024
Meridiam Sustainable Infrastructure Europe IV	EUR	90.00	23.21	1.31	22.36	2021
PPP Equity PIP	GBP	30.00	30.95	21.49	26.56	2014
Stonepeak I	USD	50.00	47.36	45.46	21.23	2011
Stonepeak II	USD	60.00	55.67	76.12	11.99	2015

#### **Direct Infrastructure Funds**

GLIL Infrastructure	GBP	769.64	1077.06	252.25	1103.20	2015
---------------------	-----	--------	---------	--------	---------	------

### **Notes regarding commitments and valuations:**

Please note that the commitments detailed are shown net of cancelled commitments.

Please note that the data provided within this document:

- are based upon information available at the date the data was collated. Some valuations - particularly in respect of fund of funds - may be based upon valuations relating to dates prior to the valuation point adjusted for subsequent cash flows (where appropriate). Thus, the valuation may not accurately reflect the underlying assets of a fund/fund of funds at the valuation point.
  - rely on the valuations provided by General Partners/Managers of the underlying funds or fund of funds, which are not verified by GMPF and which may not be particularly accurate forecasts of realisable value.
-





## PFI/Infrastructure funds as at 31/03/2024

**Note:** This document and the information it contains are the Copyright of Tameside MBC/GMPF. Reproduction or use of this material is not permitted without the express prior written consent of the copyright holder and, where consent is granted, the data should not be passed to any third party other than in its entirety, including this and all other notes and disclaimers.

Funds (as at 31/3/2024)	Currency	Commitment (m)	Cumulative Drawdowns (m)	Cumulative Distributions (m)	Valuation (m)	Vintage Year
Antin II	EUR	31.00	26.98	50.82	4.00	2013
ArcLight Energy Partners Fund VI	USD	45.00	39.20	30.78	14.63	2014
Barclays Infrastructure Fund	GBP	10.00	10.42	7.53	6.43	2008
Capital Dynamics Clean Energy Infrastructure	USD	31.87	32.45	14.84	5.92	2011
Dalmore Capital Fund III	GBP	65.00	65.00	17.54	68.82	2017
DIF Infrastructure IV	EUR	52.12	49.01	36.16	37.84	2015
DIF Infrastructure V	EUR	75.00	60.64	4.56	82.99	2017
DIF Infrastructure VI	EUR	90.00	62.09	0.00	79.17	2020
DIF Infrastructure VII	EUR	100.00	25.32	0.02	25.10	2022
EISER I	EUR	15.00	12.42	10.30	0.09	2006
Equitix I	GBP	5.00	5.10	7.15	7.78	2008
Equitix III	GBP	30.00	30.19	14.65	32.03	2013
Global Infrastructure Partners II	USD	48.00	59.67	81.79	23.43	2012
Global Infrastructure Partners III	USD	60.00	67.23	36.68	62.17	2016
Global Infrastructure Partners IV	USD	100.00	85.52	1.33	93.75	2018
Global Infrastructure Partners V	USD	100.00	10.81	0.00	12.73	2023
Goldman Sachs Infrastructure II	USD	23.00	24.72	53.45	0.83	2010
Henderson PFI Secondary I	GBP	10.00	10.00	17.36	0.00	2004
HSBC Infra Co	GBP	5.00	5.00	7.07	0.00	2006
HSBC Infra Fund	GBP	2.00	2.00	4.98	0.00	2001

Funds (as at 31/3/2024)	Currency	Commitment (m)	Cumulative Drawdowns (m)	Cumulative Distributions (m)	Valuation (m)	Vintage Year
iCON II	EUR	30.00	34.51	61.81	0.06	2011
iCON III	EUR	40.00	32.31	27.92	37.34	2015
iCON IV	EUR	70.00	62.40	0.00	92.45	2017
IMPAX II	EUR	8.61	8.31	11.76	0.06	2010
Infracapital I	GBP	10.00	9.87	18.03	0.00	2005
Infracapital III	GBP	75.00	66.19	0.91	64.01	2017
Infracapital IV	EUR	90.00	0.00	0.00	0.00	2023
Infracapital Greenfield II	GBP	80.00	49.85	0.00	54.09	2020
InfraRed European Infrastructure Income 4	EUR	90.00	59.09	1.48	59.48	2020
Infrared II	GBP	6.48	6.48	12.14	0.00	2004
Infrared III	USD	20.00	20.17	34.46	3.39	2010
Infrared V	USD	85.00	67.60	47.28	54.36	2017
Infrared VI	USD	110.00	24.64	0.00	21.93	2021
ISquared Infrastructure	USD	50.00	51.60	49.29	40.52	2013
ISquared Infrastructure II	USD	90.00	82.30	22.44	104.51	2017
KKR Diversified Core Infrastructure Fund	USD	110.00	110.00	13.85	127.87	2020
KKR Global Infrastructure Investors III	USD	100.00	88.82	24.83	102.38	2018
KKR Global Infrastructure Investors IV	USD	110.00	67.24	0.00	74.82	2021
Macquarie European Infrastructure Fund 6	EUR	80.00	79.07	4.07	95.20	2018
Macquarie European Infrastructure Fund 7	EUR	90.00	5.31	0.00	6.24	2022
Macquarie GIG Renewable Energy Fund II	EUR	90.00	74.13	0.48	83.93	2020
Meridiam Infrastructure I	EUR	4.50	4.52	4.22	11.56	2006
Meridiam Infrastructure Europe II	EUR	5.00	4.98	4.03	7.15	2009
Meridiam Infrastructure Europe III	EUR	50.00	32.00	4.18	38.99	2016

Funds (as at 31/3/2024)	Currency	Commitment (m)	Cumulative Drawdowns (m)	Cumulative Distributions (m)	Valuation (m)	Vintage Year
Meridiam Infrastructure North America IV	USD	100.00	20.85	0.00	21.27	2024
Meridiam Sustainable Infrastructure Europe IV	EUR	90.00	23.21	1.31	22.28	2021
PPP Equity PIP	GBP	30.00	30.95	21.13	26.28	2014
Stonepeak I	USD	50.00	47.11	45.46	20.75	2011
Stonepeak II	USD	60.00	55.59	71.68	15.94	2015

#### Direct Infrastructure Funds

GLIL Infrastructure	GBP	769.64	1075.43	232.82	1137.77	2015
---------------------	-----	--------	---------	--------	---------	------

### Notes regarding commitments and valuations:

Please note that the commitments detailed are shown net of cancelled commitments.

Please note that the data provided within this document:

- are based upon information available at the date the data was collated. Some valuations - particularly in respect of fund of funds - may be based upon valuations relating to dates prior to the valuation point adjusted for subsequent cash flows (where appropriate). Thus, the valuation may not accurately reflect the underlying assets of a fund/fund of funds at the valuation point.
  - rely on the valuations provided by General Partners/Managers of the underlying funds or fund of funds, which are not verified by GMPF and which may not be particularly accurate forecasts of realisable value.
-



## PFI/Infrastructure funds as at 31/12/2023

**Note:** This document and the information it contains are the Copyright of Tameside MBC/GMPF. Reproduction or use of this material is not permitted without the express prior written consent of the copyright holder and, where consent is granted, the data should not be passed to any third party other than in its entirety, including this and all other notes and disclaimers.

<b>Funds (as at 31/12/2023)</b>	<b>Currency</b>	<b>Commitment (m)</b>	<b>Cumulative Drawdowns (m)</b>	<b>Cumulative Distributions (m)</b>	<b>Valuation (m)</b>	<b>Vintage Year</b>
Antin II	EUR	31.00	26.98	50.82	4.01	2013
ArcLight Energy Partners Fund VI	USD	45.00	39.20	30.23	15.30	2014
Barclays Infrastructure Fund	GBP	10.00	10.42	7.16	6.80	2008
Capital Dynamics Clean Energy Infrastructure	USD	31.87	32.45	14.56	6.15	2011
Dalmore Capital Fund III	GBP	65.00	65.00	16.28	71.64	2017
DIF Infrastructure IV	EUR	52.12	48.89	36.16	37.49	2015
DIF Infrastructure V	EUR	75.00	57.72	4.56	79.53	2017
DIF Infrastructure VI	EUR	90.00	62.09	0.00	76.82	2020
DIF Infrastructure VII	EUR	100.00	0.00	0.00	0.00	2022
EISER I	EUR	15.00	12.42	10.30	0.09	2006
Equitix I	GBP	5.00	5.10	6.95	8.15	2008
Equitix III	GBP	30.00	30.19	12.78	34.18	2013
Global Infrastructure Partners II	USD	48.00	59.67	81.79	21.43	2012
Global Infrastructure Partners III	USD	60.00	67.01	36.16	62.59	2016
Global Infrastructure Partners IV	USD	100.00	85.03	1.01	90.93	2018
Global Infrastructure Partners V	USD	100.00	11.35	0.00	11.47	2023
Goldman Sachs Infrastructure II	USD	23.00	24.72	53.45	1.02	2010
Henderson PFI Secondary I	GBP	10.00	10.00	17.36	0.00	2004
HSBC Infra Co	GBP	5.00	5.00	7.07	0.00	2006
HSBC Infra Fund	GBP	2.00	2.00	4.98	0.00	2001
iCON II	EUR	30.00	34.51	61.81	0.06	2011
iCON III	EUR	40.00	32.31	27.92	37.40	2015
iCON IV	EUR	70.00	62.78	0.00	92.67	2017

Funds (as at 31/12/2023)	Currency	Commitment (m)	Cumulative Drawdowns (m)	Cumulative Distributions (m)	Valuation (m)	Vintage Year
IMPAX II	EUR	8.61	8.31	11.76	0.06	2010
Infracapital I	GBP	10.00	9.87	18.03	0.00	2005
Infracapital III	GBP	75.00	62.90	0.84	67.96	2017
Infracapital IV	EUR	90.00	0.00	0.00	0.00	2023
Infracapital Greenfield II	GBP	80.00	49.85	0.00	57.29	2020
InfraRed European Infrastructure Income 4	EUR	90.00	59.09	1.48	58.50	2020
Infrared II	GBP	6.48	6.48	12.14	0.00	2004
Infrared III	USD	20.00	20.17	34.46	3.46	2010
Infrared V	USD	85.00	62.35	13.83	84.60	2017
Infrared VI	USD	110.00	24.64	0.00	23.46	2021
ISquared Infrastructure	USD	50.00	51.30	48.84	40.33	2013
ISquared Infrastructure II	USD	90.00	82.52	22.44	101.45	2017
KKR Diversified Core Infrastructure Fund	USD	110.00	110.00	12.54	128.42	2020
KKR Global Infrastructure Investors III	USD	100.00	88.64	23.67	99.45	2018
KKR Global Infrastructure Investors IV	USD	110.00	64.69	0.00	70.30	2021
Macquarie European Infrastructure Fund 6	EUR	80.00	79.12	4.07	93.64	2018
Macquarie European Infrastructure Fund 7	EUR	90.00	5.41	0.00	6.35	2022
Macquarie GIG Renewable Energy Fund II	EUR	90.00	61.92	0.48	70.25	2020
Meridiam Infrastructure I	EUR	4.50	4.52	4.06	11.50	2006
Meridiam Infrastructure Europe II	EUR	5.00	4.98	3.88	6.99	2009
Meridiam Infrastructure Europe III	EUR	50.00	31.55	3.98	37.92	2016
Meridiam Sustainable Infrastructure Europe IV	EUR	90.00	23.21	0.97	21.64	2021
PPP Equity PIP	GBP	30.00	30.95	20.84	27.85	2014
Stonepeak I	USD	50.00	47.11	45.40	20.45	2011
Stonepeak II	USD	60.00	55.64	69.53	17.73	2015
<b>Direct Infrastructure Funds</b>						
GLIL Infrastructure	GBP	769.64	968.83	217.20	1047.42	2015

## Notes regarding commitments and valuations:

Please note that the commitments detailed are shown net of cancelled commitments.

Please note that the data provided within this document:

- are based upon information available at the date the data was collated. Some valuations - particularly in respect of fund of funds - may be based upon valuations relating to dates prior to the valuation point adjusted for subsequent cash flows (where appropriate). Thus, the valuation may not accurately reflect the underlying assets of a fund/fund of funds at the valuation point.

- rely on the valuations provided by General Partners/Managers of the underlying funds or fund of funds, which are not verified by GMPF and which may not be particularly accurate forecasts of realisable value.

---



## PFI/Infrastructure funds as at 30/09/2023

**Note:** This document and the information it contains are the Copyright of Tameside MBC/GMPF. Reproduction or use of this material is not permitted without the express prior written consent of the copyright holder and, where consent is granted, the data should not be passed to any third party other than in its entirety, including this and all other notes and disclaimers.

<b>Funds (as at 30/09/2023)</b>	<b>Currency</b>	<b>Commitment (m)</b>	<b>Cumulative Drawdowns (m)</b>	<b>Cumulative Distributions (m)</b>	<b>Valuation (m)</b>	<b>Vintage Year</b>
Antin II	EUR	31.00	26.98	50.82	4.01	2013
ArcLight Energy Partners Fund VI	USD	45.00	39.20	30.23	16.01	2014
Barclays Infrastructure Fund	GBP	10.00	10.42	7.16	6.64	2008
Capital Dynamics Clean Energy Infrastructure	USD	31.87	32.45	14.56	6.42	2011
Dalmore Capital Fund III	GBP	65.00	65.00	15.93	71.81	2017
DIF Infrastructure IV	EUR	52.12	47.94	35.42	37.25	2015
DIF Infrastructure V	EUR	75.00	57.51	3.77	79.61	2017
DIF Infrastructure VI	EUR	90.00	58.63	0.00	71.71	2020
DIF Infrastructure VII	EUR	100.00	0.00	0.00	0.00	2022
EISER I	EUR	15.00	12.42	10.30	0.09	2006
Equitix I	GBP	5.00	5.10	6.95	8.15	2008
Equitix III	GBP	30.00	30.19	12.78	33.69	2013
Global Infrastructure Partners II	USD	48.00	59.12	78.81	23.04	2012
Global Infrastructure Partners III	USD	60.00	66.81	35.00	61.48	2016
Global Infrastructure Partners IV	USD	100.00	85.47	0.79	89.64	2018
Global Infrastructure Partners V	USD	100.00	12.46	0.00	11.91	2023
Goldman Sachs Infrastructure II	USD	23.00	24.72	53.45	0.99	2010
Henderson PFI Secondary I	GBP	10.00	10.00	17.36	0.00	2004
HSBC Infra Co	GBP	5.00	5.00	7.07	0.00	2006
HSBC Infra Fund	GBP	2.00	2.00	4.98	0.00	2001
iCON II	EUR	30.00	34.46	61.55	0.27	2011
iCON III	EUR	40.00	32.22	27.92	36.38	2015
iCON IV	EUR	70.00	63.55	0.00	86.87	2017

Funds (as at 30/09/2023)	Currency	Commitment (m)	Cumulative Drawdowns (m)	Cumulative Distributions	Valuation (m)	Vintage Year
IMPAX II	EUR	8.61	8.31	11.76	0.07	2010
Infracapital I	GBP	10.00	9.87	18.03	0.00	2005
Infracapital III	GBP	75.00	62.13	0.12	78.14	2017
Infracapital IV	EUR	90.00	0.00	0.00	0.00	2023
Infracapital Greenfield II	GBP	80.00	43.52	0.00	54.14	2020
InfraRed European Infrastructure Income 4	EUR	90.00	59.09	1.27	59.54	2020
Infrared II	GBP	6.48	6.48	12.14	0.00	2004
Infrared III	USD	20.00	20.17	34.46	4.00	2010
Infrared V	USD	85.00	62.35	6.06	89.69	2017
Infrared VI	USD	110.00	27.90	0.00	22.42	2021
ISquared Infrastructure	USD	50.00	50.68	46.48	41.12	2013
ISquared Infrastructure II	USD	90.00	80.00	21.16	97.24	2017
KKR Diversified Core Infrastructure Fund	USD	110.00	110.00	11.25	128.76	2020
KKR Global Infrastructure Investors III	USD	100.00	88.40	22.64	91.75	2018
KKR Global Infrastructure Investors IV	USD	110.00	63.91	0.00	67.79	2021
Macquarie European Infrastructure Fund 6	EUR	80.00	79.17	2.07	92.88	2018
Macquarie European Infrastructure Fund 7	EUR	90.00	5.49	0.00	6.09	2022
Macquarie GIG Renewable Energy Fund II	EUR	90.00	55.30	0.48	63.27	2020
Meridiam Infrastructure I	EUR	4.50	4.52	3.93	10.80	2006
Meridiam Infrastructure Europe II	EUR	5.00	4.98	3.80	6.60	2009
Meridiam Infrastructure Europe III	EUR	50.00	30.88	3.75	34.53	2016
Meridiam Sustainable Infrastructure Europe IV	EUR	90.00	23.21	0.85	20.72	2021
PPP Equity PIP	GBP	30.00	30.95	20.05	28.03	2014
Stonepeak I	USD	50.00	46.93	45.40	20.82	2011
Stonepeak II	USD	60.00	55.58	69.38	17.58	2015



Funds (as at 30/09/2023)	Currency	Commitment (m)	Cumulative Drawdowns (m)	Cumulative Distributions	Valuation (m)	Vintage Year
<b>Direct Infrastructure Funds</b>						
GLIL Infrastructure	GBP	769.64	851.51	195.74	952.08	2015

## Notes regarding commitments and valuations:

Please note that the commitments detailed are shown net of cancelled commitments.

Please note that the data provided within this document:

- are based upon information available at the date the data was collated. Some valuations - particularly in respect of fund of funds - may be based upon valuations relating to dates prior to the valuation point adjusted for subsequent cash flows (where appropriate). Thus, the valuation may not accurately reflect the underlying assets of a fund/fund of funds at the valuation point.
  - rely on the valuations provided by General Partners/Managers of the underlying funds or fund of funds, which are not verified by GMPF and which may not be particularly accurate forecasts of realisable value.
-



## PFI/Infrastructure funds as at 30/06/2023

**Note:** This document and the information it contains are the Copyright of Tameside MBC/GMPF. Reproduction or use of this material is not permitted without the express prior written consent of the copyright holder and, where consent is granted, the data should not be passed to any third party other than in its entirety, including this and all other notes and disclaimers.

<b>Funds (as at 30/06/2023)</b>	<b>Currency</b>	<b>Commitment (m)</b>	<b>Cumulative Drawdowns (m)</b>	<b>Cumulative Distributions (m)</b>	<b>Valuation (m)</b>	<b>Vintage Year</b>
Antin II	EUR	31.00	26.98	50.82	4.02	2013
ArcLight Energy Partners Fund VI	USD	45.00	39.20	28.96	17.78	2014
Barclays Infrastructure Fund	GBP	10.00	10.42	6.94	6.86	2008
Capital Dynamics Clean Energy Infrastructure	USD	31.87	32.45	14.56	6.17	2011
Dalmore Capital Fund III	GBP	65.00	65.00	15.44	74.67	2017
DIF Infrastructure IV	EUR	52.12	47.95	34.60	37.41	2015
DIF Infrastructure V	EUR	75.00	56.86	3.77	78.07	2017
DIF Infrastructure VI	EUR	90.00	56.42	0.00	67.42	2020
DIF Infrastructure VII	EUR	100.00	0.00	0.00	0.00	2022
EISER I	EUR	15.00	12.42	10.30	0.08	2006
Equitix I	GBP	5.00	5.10	6.85	8.03	2008
Equitix III	GBP	30.00	30.19	11.89	35.38	2013
Global Infrastructure Partners II	USD	48.00	59.12	78.81	23.18	2012
Global Infrastructure Partners III	USD	60.00	66.59	33.92	62.32	2016
Global Infrastructure Partners IV	USD	100.00	77.90	0.79	80.95	2018
Global Infrastructure Partners V	USD	100.00	0.00	0.00	0.00	2023
Goldman Sachs Infrastructure II	USD	23.00	24.72	53.45	1.17	2010
Henderson PFI Secondary I	GBP	10.00	10.00	17.36	0.00	2004
HSBC Infra Co	GBP	5.00	5.00	7.07	0.00	2006
HSBC Infra Fund	GBP	2.00	2.00	4.98	0.00	2001
iCON II	EUR	30.00	34.46	61.55	0.27	2011
iCON III	EUR	40.00	32.22	27.92	36.36	2015
iCON IV	EUR	70.00	63.55	0.00	86.24	2017

Funds (as at 30/06/2023)	Currency	Commitment (m)	Cumulative Drawdowns (m)	Cumulative Distributions (m)	Valuation (m)	Vintage Year
IMPAX II	EUR	8.61	8.31	11.76	0.07	2010
Infracapital I	GBP	10.00	9.87	18.03	0.00	2005
Infracapital III	GBP	75.00	62.13	0.12	76.00	2017
Infracapital IV	EUR	90.00	0.00	0.00	0.00	2023
Infracapital Greenfield II	GBP	80.00	43.52	0.00	53.62	2020
InfraRed European Infrastructure Income 4	EUR	90.00	59.09	1.27	58.79	2020
Infrared II	GBP	6.48	6.48	12.14	0.00	2004
Infrared III	USD	20.00	20.17	34.46	4.03	2010
Infrared V	USD	85.00	58.74	6.06	86.18	2017
Infrared VI	USD	110.00	11.05	0.00	6.22	2021
ISquared Infrastructure	USD	50.00	50.25	44.26	43.50	2013
ISquared Infrastructure II	USD	90.00	77.28	20.28	94.10	2017
KKR Diversified Core Infrastructure Fund	USD	110.00	110.00	9.99	127.24	2020
KKR Global Infrastructure Investors III	USD	100.00	86.69	21.71	87.34	2018
KKR Global Infrastructure Investors IV	USD	110.00	60.38	0.00	62.57	2021
Macquarie European Infrastructure Fund 6	EUR	80.00	79.21	2.07	89.72	2018
Macquarie European Infrastructure Fund 7	EUR	90.00	5.58	0.00	6.22	2022
Macquarie GIG Renewable Energy Fund II	EUR	90.00	55.33	0.48	62.85	2020
Meridiam Infrastructure I	EUR	4.50	4.52	3.74	10.86	2006
Meridiam Infrastructure Europe II	EUR	5.00	4.93	3.51	6.92	2009
Meridiam Infrastructure Europe III	EUR	50.00	30.88	3.75	32.56	2016
Meridiam Sustainable Infrastructure Europe IV	EUR	90.00	13.06	0.09	10.99	2021
PPP Equity PIP	GBP	30.00	30.95	19.60	28.70	2014
Stonepeak I	USD	50.00	46.79	45.40	20.84	2011
Stonepeak II	USD	60.00	55.52	69.22	17.33	2015
<b>Direct Infrastructure Funds</b>						
GLIL Infrastructure	GBP	769.64	850.53	177.52	967.68	2015

## Notes regarding commitments and valuations:

Please note that the commitments detailed are shown net of cancelled commitments.

Please note that the data provided within this document:

- are based upon information available at the date the data was collated. Some valuations - particularly in respect of fund of funds - may be based upon valuations relating to dates prior to the valuation point adjusted for subsequent cash flows (where appropriate). Thus, the valuation may not accurately reflect the underlying assets of a fund/fund of funds at the valuation point.

- rely on the valuations provided by General Partners/Managers of the underlying funds or fund of funds, which are not verified by GMPF and which may not be particularly accurate forecasts of realisable value.

---



## PFI/Infrastructure funds as at 31/03/2023

**Note:** This document and the information it contains are the Copyright of Tameside MBC/GMPF. Reproduction or use of this material is not permitted without the express prior written consent of the copyright holder and, where consent is granted, the data should not be passed to any third party other than in its entirety, including this and all other notes and disclaimers.

Funds (as at 31/03/2023)	Currency	Commitment (m)	Cumulative Drawdowns (m)	Cumulative Distributions (m)	Valuation (m)	Vintage Year
Antin II	EUR	31.00	26.98	50.82	4.75	2013
ArcLight Energy Partners Fund VI	USD	45.00	39.20	28.96	18.09	2014
Barclays Infrastructure Fund	GBP	10.00	10.42	6.94	6.72	2008
Capital Dynamics Clean Energy Infrastructure	USD	31.87	32.45	14.56	6.10	2011
Dalmore Capital Fund III	GBP	65.00	65.00	14.42	74.75	2017
DIF Infrastructure IV	EUR	52.12	47.82	34.60	36.42	2015
DIF Infrastructure V	EUR	75.00	56.03	3.25	76.53	2017
DIF Infrastructure VI	EUR	90.00	47.65	0.00	56.52	2020
DIF Infrastructure VII	EUR	100.00	0.00	0.00	0.00	2022
EISER I	EUR	15.00	12.42	10.30	0.08	2006
Equitix I	GBP	5.00	5.10	6.85	8.05	2008
Equitix III	GBP	30.00	30.19	11.89	34.86	2013
Global Infrastructure Partners II	USD	48.00	58.19	77.70	23.02	2012
Global Infrastructure Partners III	USD	60.00	66.37	33.50	62.33	2016
Global Infrastructure Partners IV	USD	100.00	77.82	0.08	80.98	2018
Global Infrastructure Partners V	USD	100.00	0.00	0.00	0.00	2023
Goldman Sachs Infrastructure II	USD	23.00	24.71	53.38	1.26	2010
Henderson PFI Secondary I	GBP	10.00	10.00	17.36	0.00	2004
HSBC Infra Co	GBP	5.00	5.00	7.07	0.00	2006
HSBC Infra Fund	GBP	2.00	2.00	4.98	0.00	2001
iCON II	EUR	30.00	34.46	61.55	0.34	2011
iCON III	EUR	40.00	32.22	23.88	40.23	2015
iCON IV	EUR	70.00	62.29	0.00	85.06	2017
IMPAX II	EUR	8.61	8.31	11.76	0.07	2010

Funds (as at 31/03/2023)	Currency	Commitment (m)	Cumulative Drawdowns (m)	Cumulative Distributions (m)	Valuation (m)	Vintage Year
Infracapital I	GBP	10.00	9.87	18.03	0.00	2005
Infracapital III	GBP	75.00	60.77	0.00	75.53	2017
Infracapital Greenfield II	GBP	80.00	28.48	0.00	43.86	2020
InfraRed European Infrastructure Income 4	EUR	90.00	41.38	0.85	38.18	2020
Infrared II	GBP	6.48	6.48	12.14	0.00	2004
Infrared III	USD	20.00	19.90	30.52	8.15	2010
Infrared V	USD	85.00	53.49	6.06	71.91	2017
Infrared VI	USD	110.00	11.05	0.00	7.29	2021
ISquared Infrastructure	USD	50.00	50.20	41.00	46.62	2013
ISquared Infrastructure II	USD	90.00	76.05	14.98	96.42	2017
KKR Diversified Core Infrastructure Fund	USD	110.00	110.00	9.45	125.92	2020
KKR Global Infrastructure Investors III	USD	100.00	86.19	19.54	87.65	2018
KKR Global Infrastructure Investors IV	USD	110.00	45.60	0.00	46.49	2021
Macquarie European Infrastructure Fund 6	EUR	80.00	73.68	1.00	84.68	2018
Macquarie European Infrastructure Fund 7	EUR	90.00	5.66	0.00	6.19	2022
Macquarie GIG Renewable Energy Fund II	EUR	90.00	47.23	0.48	53.07	2020
Meridiam Infrastructure I	EUR	4.50	4.52	3.65	10.83	2006
Meridiam Infrastructure Europe II	EUR	5.00	4.93	3.51	6.65	2009
Meridiam Infrastructure Europe III	EUR	50.00	29.67	3.50	30.71	2016
Meridiam Sustainable Infrastructure Europe IV	EUR	90.00	13.40	0.00	11.68	2021
PPP Equity PIP	GBP	30.00	30.95	19.11	28.38	2014
Stonepeak I	USD	50.00	46.79	45.40	21.20	2011
Stonepeak II	USD	60.00	55.40	68.72	17.93	2015
<b>Direct Infrastructure Funds</b>						
GLIL Infrastructure	GBP	769.64	850.01	160.67	983.28	2015

## Notes regarding commitments and valuations:

Please note that the commitments detailed are shown net of cancelled commitments.

Please note that the data provided within this document:

- are based upon information available at the date the data was collated. Some valuations - particularly in respect of fund of funds - may be based upon valuations relating to dates prior to the valuation point adjusted for subsequent cash flows (where appropriate). Thus, the valuation may not accurately reflect the underlying assets of a fund/fund of funds at the valuation point.
  - rely on the valuations provided by General Partners/Managers of the underlying funds or fund of funds, which are not verified by GMPF and which may not be particularly accurate forecasts of realisable value.
-



## PFI/Infrastructure funds as at 31/12/2022

**Note:** This document and the information it contains are the Copyright of Tameside MBC/GMPF. Reproduction or use of this material is not permitted without the express prior written consent of the copyright holder and, where consent is granted, the data should not be passed to any third party other than in its entirety, including this and all other notes and disclaimers.

<b>Funds (as at 31/12/2022)</b>	<b>Currency</b>	<b>Commitment (m)</b>	<b>Cumulative Drawdowns (m)</b>	<b>Cumulative Distributions (m)</b>	<b>Valuation (m)</b>	<b>Vintage Year</b>
Antin II	EUR	31.00	26.98	50.82	4.76	2013
ArcLight Energy Partners Fund VI	USD	45.00	39.20	23.96	24.93	2014
Barclays Infrastructure Fund	GBP	10.00	10.42	6.61	7.05	2008
Capital Dynamics Clean Energy Infrastructure	USD	31.87	32.45	14.56	6.26	2011
Dalmore Capital Fund III	GBP	65.00	65.00	11.86	79.09	2017
DIF Infrastructure IV	EUR	52.12	47.83	34.60	36.39	2015
DIF Infrastructure V	EUR	75.00	55.22	3.25	74.59	2017
DIF Infrastructure VI	EUR	90.00	47.73	0.00	55.48	2020
DIF Infrastructure VII	EUR	100.00	0.00	0.00	0.00	2022
EISER I	EUR	15.00	12.42	10.30	0.08	2006
Equitix I	GBP	5.00	5.10	6.76	7.89	2008
Equitix III	GBP	30.00	30.19	10.40	35.22	2013
Global Infrastructure Partners II	USD	48.00	58.19	77.70	23.33	2012
Global Infrastructure Partners III	USD	60.00	66.03	32.49	62.14	2016
Global Infrastructure Partners IV	USD	100.00	77.97	0.08	80.18	2018
Goldman Sachs Infrastructure II	USD	23.00	24.71	53.38	1.28	2010
Henderson PFI Secondary I	GBP	10.00	10.00	17.36	0.00	2004
HSBC Infra Co	GBP	5.00	5.00	7.07	0.00	2006
HSBC Infra Fund	GBP	2.00	2.00	4.98	0.00	2001
iCON II	EUR	30.00	33.80	57.60	3.58	2011
iCON III	EUR	40.00	32.22	23.88	40.53	2015
iCON IV	EUR	70.00	61.13	0.00	84.20	2017



<b>Funds (as at 31/12/2022)</b>	<b>Currency</b>	<b>Commitment (m)</b>	<b>Cumulative Drawdowns (m)</b>	<b>Cumulative Distributions (m)</b>	<b>Valuation (m)</b>	<b>Vintage Year</b>
IMPAX II	EUR	8.61	8.31	11.69	0.08	2010
Infracapital I	GBP	10.00	9.87	18.03	0.00	2005
Infracapital III	GBP	75.00	60.77	0.00	75.48	2017
Infracapital Greenfield II	GBP	80.00	28.48	0.00	40.05	2020
InfraRed European Infrastructure Income 4	EUR	90.00	39.84	0.42	36.24	2020
Infrared II	GBP	6.48	6.48	12.14	0.00	2004
Infrared III	USD	20.00	19.90	24.69	13.99	2010
Infrared V	USD	85.00	53.49	6.06	71.89	2017
Infrared VI	USD	110.00	11.05	0.00	8.15	2021
ISquared Infrastructure	USD	50.00	50.20	41.00	45.74	2013
ISquared Infrastructure II	USD	90.00	76.05	14.98	95.30	2017
KKR Diversified Core Infrastructure Fund	USD	110.00	110.00	8.14	125.32	2020
KKR Global Infrastructure Investors III	USD	100.00	84.83	19.10	80.41	2018
KKR Global Infrastructure Investors IV	USD	110.00	45.60	0.00	44.68	2021
Macquarie European Infrastructure Fund 6	EUR	80.00	73.73	1.00	82.87	2018
Macquarie European Infrastructure Fund 7	EUR	90.00	-0.22	0.00	0.11	2022
Macquarie GIG Renewable Energy Fund II	EUR	90.00	47.29	0.48	52.83	2020
Meridiam Infrastructure I	EUR	4.50	4.52	3.57	10.60	2006
Meridiam Infrastructure Europe II	EUR	5.00	4.93	3.44	6.19	2009
Meridiam Infrastructure Europe III	EUR	50.00	29.67	3.50	29.44	2016
Meridiam Sustainable Infrastructure Europe IV	EUR	90.00	13.40	0.00	10.80	2021
PPP Equity PIP	GBP	30.00	30.95	16.84	31.15	2014
Stonepeak I	USD	50.00	46.79	45.39	21.17	2011
Stonepeak II	USD	60.00	55.40	68.29	18.40	2015

<b>Funds (as at 31/12/2022)</b>	<b>Currency</b>	<b>Commitment (m)</b>	<b>Cumulative Drawdowns (m)</b>	<b>Cumulative Distributions (m)</b>	<b>Valuation (m)</b>	<b>Vintage Year</b>
<b>Direct Infrastructure Funds</b>						
GLIL Infrastructure	GBP	769.64	776.61	153.09	919.08	2015

## Notes regarding commitments and valuations:

Please note that the commitments detailed are shown net of cancelled commitments.

Please note that the data provided within this document:

- are based upon information available at the date the data was collated. Some valuations - particularly in respect of fund of funds - may be based upon valuations relating to dates prior to the valuation point adjusted for subsequent cash flows (where appropriate). Thus, the valuation may not accurately reflect the underlying assets of a fund/fund of funds at the valuation point.
  - rely on the valuations provided by General Partners/Managers of the underlying funds or fund of funds, which are not verified by GMPF and which may not be particularly accurate forecasts of realisable value.
-



## PFI/Infrastructure funds as at 30/09/2022

**Note:** This document and the information it contains are the Copyright of Tameside MBC/GMPF. Reproduction or use of this material is not permitted without the express prior written consent of the copyright holder and, where consent is granted, the data should not be passed to any third party other than in its entirety, including this and all other notes and disclaimers.

<b>Funds (as at 30/09/2022)</b>	<b>Currency</b>	<b>Commitment (m)</b>	<b>Cumulative Drawdowns (m)</b>	<b>Cumulative Distributions (m)</b>	<b>Valuation (m)</b>	<b>Vintage Year</b>
Antin II	EUR	31.00	26.98	50.82	4.53	2013
ArcLight Energy Partners Fund VI	USD	45.00	39.20	23.96	24.25	2014
Barclays Infrastructure Fund	GBP	10.00	10.42	6.61	7.04	2008
Capital Dynamics Clean Energy Infrastructure	USD	31.87	32.45	14.56	6.56	2011
Dalmore Capital Fund III	GBP	65.00	65.00	11.40	78.49	2017
DIF Infrastructure IV	EUR	52.12	47.84	34.60	36.88	2015
DIF Infrastructure V	EUR	75.00	54.17	2.48	75.43	2017
DIF Infrastructure VI	EUR	90.00	46.28	0.00	56.41	2020
DIF Infrastructure VII	EUR	100.00	0.00	0.00	0.00	2022
EISER I	EUR	15.00	12.42	10.30	0.08	2006
Equitix I	GBP	5.00	5.10	6.76	7.90	2008
Equitix III	GBP	30.00	30.19	10.40	35.03	2013
Global Infrastructure Partners II	USD	48.00	58.11	77.54	21.96	2012
Global Infrastructure Partners III	USD	60.00	60.15	20.46	65.65	2016
Global Infrastructure Partners IV	USD	100.00	65.29	0.05	66.92	2018
Goldman Sachs Infrastructure II	USD	23.00	24.67	53.11	1.58	2010
Henderson PFI Secondary I	GBP	10.00	10.00	17.36	0.00	2004
HSBC Infra Co	GBP	5.00	5.00	7.07	0.00	2006
HSBC Infra Fund	GBP	2.00	2.00	4.98	0.00	2001
iCON II	EUR	30.00	33.80	57.60	3.50	2011
iCON III	EUR	40.00	32.22	23.88	39.83	2015
iCON IV	EUR	70.00	58.86	0.00	71.78	2017
IMPAX II	EUR	8.61	8.31	11.69	0.13	2010
Infracapital I	GBP	10.00	9.87	18.03	0.00	2005

<b>Funds (as at 30/09/2022)</b>	<b>Currency</b>	<b>Commitment (m)</b>	<b>Cumulative Drawdowns (m)</b>	<b>Cumulative Distributions (m)</b>	<b>Valuation (m)</b>	<b>Vintage Year</b>
Infracapital III	GBP	75.00	58.77	0.00	71.01	2017
Infracapital Greenfield II	GBP	80.00	11.95	0.00	24.31	2020
InfraRed European Infrastructure Income 4	EUR	90.00	28.20	0.42	30.96	2020
Infrared II	GBP	6.48	6.48	12.14	0.00	2004
Infrared III	USD	20.00	19.90	23.33	15.23	2010
Infrared V	USD	85.00	52.95	0.25	70.06	2017
Infrared VI	USD	110.00	1.15	0.00	0.00	2021
ISquared Infrastructure	USD	50.00	49.99	39.75	46.15	2013
ISquared Infrastructure II	USD	90.00	72.42	1.51	100.34	2017
KKR Diversified Core Infrastructure Fund	USD	110.00	110.00	6.71	124.05	2020
KKR Global Infrastructure Investors III	USD	100.00	83.11	18.27	77.95	2018
KKR Global Infrastructure Investors IV	USD	110.00	28.31	0.00	26.60	2021
Macquarie European Infrastructure Fund 6	EUR	80.00	73.78	0.00	82.80	2018
Macquarie European Infrastructure Fund 7	EUR	90.00	0.00	0.00	0.00	2022
Macquarie GIG Renewable Energy Fund II	EUR	90.00	42.09	0.48	47.17	2020
Meridiam Infrastructure I	EUR	4.50	4.52	3.50	11.07	2006
Meridiam Infrastructure Europe II	EUR	5.00	4.92	3.27	6.20	2009
Meridiam Infrastructure Europe III	EUR	50.00	29.67	1.41	32.00	2016
Meridiam Sustainable Infrastructure Europe IV	EUR	90.00	10.55	0.00	8.34	2021
PPP Equity PIP	GBP	30.00	30.95	16.54	30.26	2014
Stonepeak I	USD	50.00	46.08	45.39	21.10	2011
Stonepeak II	USD	60.00	55.12	65.97	19.52	2015

<b>Funds (as at 30/09/2022)</b>	<b>Currency</b>	<b>Commitment (m)</b>	<b>Cumulative Drawdowns (m)</b>	<b>Cumulative Distributions (m)</b>	<b>Valuation (m)</b>	<b>Vintage Year</b>
<b>Direct Infrastructure Funds</b>						
<b>GLIL Infrastructure</b>	GBP	769.64	722.80	108.36	918.33	2015

## Notes regarding commitments and valuations:

Please note that the commitments detailed are shown net of cancelled commitments.

Please note that the data provided within this document:

- are based upon information available at the date the data was collated. Some valuations - particularly in respect of fund of funds - may be based upon valuations relating to dates prior to the valuation point adjusted for subsequent cash flows (where appropriate). Thus, the valuation may not accurately reflect the underlying assets of a fund/fund of funds at the valuation point.
  - rely on the valuations provided by General Partners/Managers of the underlying funds or fund of funds, which are not verified by GMPF and which may not be particularly accurate forecasts of realisable value.
-



## PFI/Infrastructure funds as at 30/06/2022

**Note:** This document and the information it contains are the Copyright of Tameside MBC/GMPF. Reproduction or use of this material is not permitted without the express prior written consent of the copyright holder and, where consent is granted, the data should not be passed to any third party other than in its entirety, including this and all other notes and disclaimers.

<b>Funds (as at 30/06/2022)</b>	<b>Currency</b>	<b>Commitment (m)</b>	<b>Cumulative Drawdowns (m)</b>	<b>Cumulative Distributions (m)</b>	<b>Valuation (m)</b>	<b>Vintage Year</b>
<b>Indirect Infrastructure Funds</b>						
Antin II	EUR	31.00	26.98	50.82	3.96	2013
ArcLight Energy Partners Fund VI	USD	45.00	39.20	16.70	27.46	2014
Barclays Infrastructure Fund	GBP	10.00	10.42	6.22	7.43	2008
Capital Dynamics Clean Energy Infrastructure	USD	31.87	32.56	14.52	7.38	2011
Dalmore Capital Fund III	GBP	65.00	65.00	10.32	74.54	2017
DIF Infrastructure IV	EUR	52.12	47.16	27.38	42.68	2015
DIF Infrastructure V	EUR	75.00	54.22	2.48	73.72	2017
DIF Infrastructure VI	EUR	90.00	32.30	0.00	39.74	2020
DIF Infrastructure VII	EUR	100.00	0.00	0.00	0.00	2022
EISER I	EUR	15.00	12.42	10.30	0.08	2006
Equitix I	GBP	5.00	5.10	6.68	7.89	2008
Equitix III	GBP	30.00	29.77	9.39	34.21	2013
Global Infrastructure Partners II	USD	48.00	58.03	77.34	22.54	2012
Global Infrastructure Partners III	USD	60.00	59.41	17.71	68.31	2016
Global Infrastructure Partners IV	USD	100.00	53.45	0.00	53.91	2018
Goldman Sachs Infrastructure II	USD	23.00	24.67	53.11	1.59	2010
Henderson PFI Secondary I	GBP	10.00	10.00	17.36	0.00	2004
HSBC Infra Co	GBP	5.00	5.00	7.07	0.00	2006
HSBC Infra Fund	GBP	2.00	2.00	4.98	0.00	2001
iCON II	EUR	30.00	33.80	57.60	3.55	2011
iCON III	EUR	40.00	31.18	23.88	36.95	2015
iCON IV	EUR	70.00	58.99	0.00	71.45	2017
IMPAX II	EUR	8.61	8.27	11.69	0.17	2010
Infracapital I	GBP	10.00	9.87	18.03	0.00	2005

Funds (as at 30/06/2022)	Currency	Commitment (m)	Cumulative Drawdowns (m)		Valuation (m)	Vintage Year
Infracapital III	GBP	75.00	58.77	0.00	71.03	2017
Infracapital Greenfield II	GBP	80.00	11.95	0.00	23.54	2020
InfraRed European Infrastructure Income 4	EUR	90.00	28.20	0.42	31.39	2020
Infrared II	GBP	6.48	6.48	12.14	0.00	2004
Infrared III	USD	20.00	19.25	21.99	16.01	2010
Infrared V	USD	85.00	52.95	0.25	71.89	2017
Infrared VI	USD	110.00	1.29	0.00	0.00	2021
ISquared Infrastructure	USD	50.00	49.28	38.84	45.46	2013
ISquared Infrastructure II	USD	90.00	68.18	1.51	94.75	2017
KKR Diversified Core Infrastructure Fund	USD	110.00	110.00	6.08	122.61	2020
KKR Global Infrastructure Investors III	USD	100.00	79.17	14.11	76.70	2018
KKR Global Infrastructure Investors IV	USD	110.00	18.84	0.00	18.99	2021
Macquarie European Infrastructure Fund 6	EUR	80.00	73.83	0.00	82.54	2018
Macquarie European Infrastructure Fund 7	EUR	90.00	0.00	0.00	0.00	2022
Macquarie GIG Renewable Energy Fund II	EUR	90.00	42.14	0.20	45.62	2020
Meridiam Infrastructure I	EUR	4.50	4.52	3.39	11.18	2006
Meridiam Infrastructure Europe II	EUR	5.00	4.92	3.17	6.47	2009
Meridiam Infrastructure Europe III	EUR	50.00	29.67	1.41	26.92	2016
Meridiam Sustainable Infrastructure Europe IV	EUR	90.00	10.55	0.00	8.80	2021
PPP Equity PIP	GBP	30.00	30.95	15.83	30.16	2014
Stonepeak I	USD	50.00	46.08	45.39	21.10	2011
Stonepeak II	USD	60.00	55.01	65.83	19.81	2015
<b>Direct Infrastructure Funds</b>						
GLIL Infrastructure	GBP	716.29	716.38	84.17	936.79	2015

## Notes regarding commitments and valuations:

Please note that the commitments detailed are shown net of cancelled commitments.

Please note that the data provided within this document:

- are based upon information available at the date the data was collated. Some valuations - particularly in respect of fund of funds - may be based upon valuations relating to dates prior to the valuation point adjusted for subsequent cash flows (where appropriate). Thus, the valuation may not accurately reflect the underlying assets of a fund/fund of funds at the valuation point.
- rely on the valuations provided by General Partners/Managers of the underlying funds or fund of funds, which are not verified by GMPF and which may not be particularly accurate forecasts of realisable value.



## PFI/Infrastructure funds as at 31/03/2022

**Note:** This document and the information it contains are the Copyright of Tameside MBC/GMPF. Reproduction or use of this material is not permitted without the express prior written consent of the copyright holder and, where consent is granted, the data should not be passed to any third party other than in its entirety, including this and all other notes and disclaimers.

Funds (as at 31/03/2022)	Currency	Commitment (m)	Cumulative Drawdowns (m)	Cumulative Distributions (m)	Valuation (m)	Vintage Year
<b>Indirect Infrastructure Funds</b>						
Antin II	EUR	31.00	26.98	50.82	3.98	2013
Arclight Energy Partners Fund VI	USD	45.00	39.20	12.07	30.99	2014
Barclays Infrastructure Fund	GBP	10.00	10.42	6.22	6.72	2008
Capital Dynamics Clean Energy Infrastructure	USD	31.87	32.56	4.00	18.00	2011
Dalmore Capital Fund III	GBP	65.00	65.00	9.51	74.61	2017
DIF Infrastructure IV	EUR	52.12	46.60	27.38	40.72	2015
DIF Infrastructure V	EUR	75.00	52.60	2.48	70.92	2017
DIF Infrastructure VI	EUR	90.00	32.38	0.00	38.12	2020
DIF Infrastructure VII	EUR	100.00	0.00	0.00	0.00	2022
EISER I	EUR	15.00	12.42	10.30	0.09	2006
Equitix I	GBP	5.00	5.10	6.68	7.37	2008
Equitix III	GBP	30.00	29.77	9.39	34.22	2013
Global Infrastructure Partners II	USD	48.00	57.64	74.75	25.44	2012
Global Infrastructure Partners III	USD	60.00	59.20	15.11	68.79	2016
Global Infrastructure Partners IV	USD	100.00	57.58	0.00	57.29	2018
Goldman Sachs Infrastructure II	USD	23.00	24.67	53.11	1.70	2010
Henderson PFI Secondary I	GBP	10.00	10.00	17.36	0.00	2004
HSBC Infra Co	GBP	5.00	5.00	7.07	0.00	2006
HSBC Infra Fund	GBP	2.00	2.00	4.98	0.00	2001
iCON II	EUR	30.00	33.75	57.34	2.96	2011
iCON III	EUR	40.00	29.35	23.88	31.52	2015
iCON IV	EUR	70.00	53.32	0.00	65.28	2017
IMPAX II	EUR	8.61	8.25	11.69	0.11	2010
Infracapital I	GBP	10.00	9.87	18.03	0.00	2005
Infracapital III	GBP	75.00	60.75	0.00	69.86	2017



Infracapital Greenfield II	GBP	80.00	7.19	0.00	10.59	2020
InfraRed European Infrastructure Income 4	EUR	90.00	21.99	0.00	23.89	2020
Infrared II	GBP	6.48	6.48	12.14	0.00	2004
Infrared III	USD	20.00	19.25	21.99	14.60	2010
Infrared V	USD	85.00	47.57	0.25	58.04	2017
Infrared VI	USD	110.00	1.29	0.00	0.26	2021
ISquared Infrastructure	USD	50.00	49.98	37.54	44.95	2013
ISquared Infrastructure II	USD	90.00	66.68	1.19	92.19	2017
KKR Diversified Core Infrastructure Fund	USD	110.00	110.00	5.05	121.76	2020
KKR Global Infrastructure Investors III	USD	100.00	77.18	13.21	75.22	2018
KKR Global Infrastructure Investors IV	USD	110.00	0.00	0.00	0.00	2021
Macquarie European Infrastructure Fund 6	EUR	80.00	55.58	0.00	63.22	2018
Macquarie European Infrastructure Fund 7	EUR	90.00	0.00	0.00	0.00	2022
Macquarie GIG Renewable Energy Fund II	EUR	90.00	18.30	0.20	21.51	2020
Meridiam Infrastructure I	EUR	4.50	4.52	3.23	11.73	2006
Meridiam Infrastructure Europe II	EUR	5.00	4.92	3.12	7.27	2009
Meridiam Infrastructure Europe III	EUR	50.00	29.67	1.41	27.21	2016
Meridiam Sustainable Infrastructure Europe IV	EUR	90.00	9.41	0.00	7.64	2021
PPP Equity PIP	GBP	30.00	30.95	15.58	29.58	2014
Stonepeak I	USD	50.00	46.08	45.39	21.98	2011
Stonepeak II	USD	60.00	53.04	40.94	43.47	2015
<b>Direct Infrastructure Funds</b>						
GLIL Infrastructure	GBP	710.29	715.78	73.93	885.36	2015

## Notes regarding commitments and valuations:

Please note that the commitments detailed are shown net of cancelled commitments.

Please note that the data provided within this document:

- are based upon information available at the date the data was collated. Some valuations - particularly in respect of fund of funds - may be based upon valuations relating to dates prior to the valuation point adjusted for subsequent cash flows (where appropriate). Thus, the valuation may not accurately reflect the underlying assets of a fund/fund of funds at the valuation point.
  - rely on the valuations provided by General Partners/Managers of the underlying funds or fund of funds, which are not verified by GMPF and which may not be particularly accurate forecasts of realisable value.
-



## PFI/Infrastructure funds as at 31/12/2021

**Note:** This document and the information it contains are the Copyright of Tameside MBC/GMPF. Reproduction or use of this material is not permitted without the express prior written consent of the copyright holder and, where consent is granted, the data should not be passed to any third party other than in its entirety, including this and all other notes and disclaimers.

Funds (as at 31/12/2021)	Currency	Commitment (m)	Cumulative Drawdowns (m)	Cumulative Distributions (m)	Valuation (m)	Vintage Year
<b>Indirect Infrastructure Funds</b>						
Antin II	EUR	31.00	26.98	42.51	10.69	2013
ArcLight Energy Partners Fund VI	USD	45.00	39.20	12.07	30.48	2014
Barclays Infrastructure Fund	GBP	10.00	10.42	5.87	7.07	2008
Capital Dynamics Clean Energy Infrastructure	USD	31.87	32.33	3.69	17.92	2011
Dalmore Capital Fund III	GBP	65.00	65.00	7.51	71.07	2017
DIF Infrastructure IV	EUR	52.12	46.26	17.43	49.25	2015
DIF Infrastructure V	EUR	75.00	51.16	2.48	64.88	2017
DIF Infrastructure VI	EUR	90.00	26.14	0.00	28.90	2020
EISER I	EUR	15.00	12.42	10.30	0.09	2006
Equitix I	GBP	5.00	5.10	6.42	8.42	2008
Equitix III	GBP	30.00	29.77	8.98	35.77	2013
Global Infrastructure Partners II	USD	48.00	54.64	64.90	30.25	2012
Global Infrastructure Partners III	USD	60.00	55.33	14.54	62.33	2016
Global Infrastructure Partners IV	USD	100.00	22.62	0.00	20.29	2018
Goldman Sachs Infrastructure II	USD	23.00	22.47	44.07	9.80	2010
Henderson PFI Secondary I	GBP	10.00	10.00	17.36	0.00	2004
HSBC Infra Co	GBP	5.00	5.00	7.07	0.00	2006
HSBC Infra Fund	GBP	2.00	2.00	4.98	0.00	2001
iCON II	EUR	30.00	33.75	57.34	2.98	2011
iCON III	EUR	40.00	29.35	23.88	31.19	2015
iCON IV	EUR	70.00	53.32	0.00	64.82	2017
IMPAX II	EUR	8.61	8.25	11.69	0.11	2010
Infracapital I	GBP	10.00	9.87	18.03	0.00	2005
Infracapital III	GBP	75.00	60.75	0.00	72.90	2017
Infracapital Greenfield II	GBP	80.00	7.19	0.00	6.46	2020
InfraRed European Infrastructure Income 4	EUR	90.00	21.99	0.00	23.85	2020
Infrared II	GBP	6.48	6.48	12.14	0.00	2004
Infrared III	USD	20.00	19.25	21.99	14.63	2010
Infrared V	USD	85.00	47.57	0.25	58.42	2017

Funds (as at 31/12/2021)	Currency	Commitment (m)	Cumulative Drawdowns (m)	Cumulative Distributions (m)	Valuation (m)	Vintage Year
Infrared VI	USD	110.00	0.00	0.00	0.00	2022
ISquared Infrastructure	USD	50.00	49.98	37.54	44.45	2013
ISquared Infrastructure II	USD	90.00	60.71	1.19	84.79	2017
KKR Diversified Core Infrastructure Fund	USD	110.00	110.00	3.03	123.20	2020
KKR Global Infrastructure Investors III	USD	100.00	61.77	10.37	0.00	2018
KKR Global Infrastructure Investors IV	USD	110.00	0.00	0.00	0.00	2021
Macquarie European Infrastructure Fund 6	EUR	80.00	53.05	0.00	60.03	2018
Macquarie GIG Renewable Energy Fund II	EUR	90.00	10.75	0.20	11.49	2020
Meridiam Infrastructure I	EUR	4.50	4.52	3.23	11.82	2006
Meridiam Infrastructure Europe II	EUR	5.00	4.92	3.01	7.33	2009
Meridiam Infrastructure Europe III	EUR	50.00	24.70	1.41	21.21	2016
Meridiam Sustainable Infrastructure Europe IV	EUR	90.00	2.89	0.00	1.44	2021
PPP Equity PIP	GBP	30.00	30.95	14.95	29.30	2014
Stonepeak I	USD	50.00	45.91	45.39	21.80	2011
Stonepeak II	USD	60.00	51.98	29.29	52.69	2015
<b>Direct Infrastructure Funds</b>						
GLIL Infrastructure	GBP	800.00	597.71	66.40	710.48	2015

## Notes regarding commitments and valuations:

Please note that the commitments detailed are shown net of cancelled commitments.

Please note that the data provided within this document:

- are based upon information available at the date the data was collated. Some valuations - particularly in respect of fund of funds - may be based upon valuations relating to dates prior to the valuation point adjusted for subsequent cash flows (where appropriate). Thus, the valuation may not accurately reflect the underlying assets of a fund/fund of funds at the valuation point.
- rely on the valuations provided by General Partners/Managers of the underlying funds or fund of funds, which are not verified by GMPF and which may not be particularly accurate forecasts of realisable value.



## PFI/Infrastructure funds as at 30/09/2021

**Note:** This document and the information it contains are the Copyright of Tameside MBC/GMPF. Reproduction or use of this material is not permitted without the express prior written consent of the copyright holder and, where consent is granted, the data should not be passed to any third party other than in its entirety, including this and all other notes and disclaimers.

Funds (as at 30/09/2021)	Currency	Commitment (m)	Cumulative Drawdowns (m)	Cumulative Distributions (m)	Valuation (m)	Vintage Year
<b>Indirect Infrastructure Funds</b>						
Antin II	EUR	31.00	26.98	35.68	16.44	2013
ArcLight Energy Partners Fund VI	USD	45.00	39.20	10.94	29.65	2014
Barclays Infrastructure Fund	GBP	10.00	10.42	5.87	6.55	2008
Capital Dynamics Clean Energy Infrastructure	USD	31.87	32.33	3.59	17.38	2011
Dalmore Capital Fund III	GBP	65.00	65.00	7.36	70.86	2017
DIF Infrastructure IV	EUR	52.12	45.96	16.60	48.39	2015
DIF Infrastructure V	EUR	75.00	51.62	2.48	62.93	2017
DIF Infrastructure VI	EUR	90.00	6.02	0.00	8.06	2020
EISER I	EUR	15.00	12.42	10.30	0.09	2006
Equitix I	GBP	5.00	5.10	6.42	8.35	2008
Equitix III	GBP	30.00	29.77	8.98	35.63	2013
Global Infrastructure Partners II	USD	48.00	52.63	50.43	40.13	2012
Global Infrastructure Partners III	USD	60.00	55.06	13.69	55.32	2016
Global Infrastructure Partners IV	USD	100.00	21.98	0.00	17.32	2018
Goldman Sachs Infrastructure II	USD	23.00	22.04	40.09	12.48	2010
Henderson PFI Secondary I	GBP	10.00	10.00	17.36	0.00	2004
HSBC Infra Co	GBP	5.00	5.00	7.07	0.00	2006
HSBC Infra Fund	GBP	2.00	2.00	4.98	0.00	2001
iCON II	EUR	30.00	33.75	57.34	2.82	2011
iCON III	EUR	40.00	29.12	14.95	36.05	2015
iCON IV	EUR	70.00	53.48	0.00	57.63	2017

Funds (as at 30/09/2021)	Currency	Commitment (m)	Cumulative Drawdowns (m)	Cumulative Distributions (m)	Valuation (m)	Vintage Year
IMPAX II	EUR	8.61	8.25	11.69	0.13	2010
Infracapital I	GBP	10.00	9.87	18.03	0.00	2005
Infracapital III	GBP	75.00	60.42	0.00	69.42	2017
Infracapital Greenfield II	GBP	80.00	0.00	0.00	0.00	2020
InfraRed European Infrastructure Income 4	EUR	90.00	10.34	0.00	9.00	2020
Infrared II	GBP	6.48	6.48	12.14	0.00	2004
Infrared III	USD	20.00	19.25	21.99	11.12	2010
Infrared V	USD	85.00	44.08	0.25	46.00	2017
ISquared Infrastructure	USD	50.00	48.77	36.63	42.83	2013
ISquared Infrastructure II	USD	90.00	60.94	0.02	82.50	2017
KKR Diversified Core Infrastructure Fund	USD	110.00	110.00	0.59	124.01	2020
KKR Global Infrastructure Investors III	USD	100.00	56.23	1.43	59.52	2018
KKR Global Infrastructure Investors IV	USD	110.00	0.00	0.00	0.00	2021
Macquarie European Infrastructure Fund 6	EUR	80.00	43.14	0.00	48.81	2018
Macquarie GIG Renewable Energy Fund II	EUR	90.00	10.90	0.20	11.23	2020
Meridiam Infrastructure I	EUR	4.50	4.52	3.23	11.14	2006
Meridiam Infrastructure Europe II	EUR	5.00	4.92	3.01	7.28	2009
Meridiam Infrastructure Europe III	EUR	50.00	25.40	1.13	22.19	2016
Meridiam Sustainable Infrastructure Europe IV	EUR	90.00	1.03	0.00	0.34	2021
PPP Equity PIP	GBP	30.00	30.95	14.02	29.33	2014
Stonepeak I	USD	50.00	44.83	33.65	31.92	2011
Stonepeak II	USD	60.00	51.15	25.05	53.75	2015
<b>Direct Infrastructure Funds</b>						
GLIL Infrastructure	GBP	800.00	596.38	56.08	674.03	2015

**Notes regarding commitments and valuations:**

Please note that the commitments detailed are shown net of cancelled commitments.

Please note that the data provided within this document:

- are based upon information available at the date the data was collated. Some valuations - particularly in respect of fund of funds - may be based upon valuations relating to dates prior to the valuation point adjusted for subsequent cash flows (where appropriate). Thus, the valuation may not accurately reflect the underlying assets of a fund/fund of funds at the valuation point.
  - rely on the valuations provided by General Partners/Managers of the underlying funds or fund of funds, which are not verified by GMPF and which may not be particularly accurate forecasts of realisable value.
-



## PFI/Infrastructure funds as at 30/06/2021

**Note:** This document and the information it contains are the Copyright of Tameside MBC/GMPF. Reproduction or use of this material is not permitted without the express prior written consent of the copyright holder and, where consent is granted, the data should not be passed to any third party other than in its entirety, including this and all other notes and disclaimers.

Funds (as at 30/06/2021)	Currency	Commitment (m)	Cumulative Drawdowns (m)	Cumulative Distributions (m)	Valuation (m)	Vintage Year
<b>Indirect Infrastructure Funds</b>						
Antin II	EUR	31.00	26.98	35.68	15.57	2013
ArcLight Energy Partners Fund VI	USD	45.00	39.20	10.13	28.94	2014
Barclays Infrastructure Fund	GBP	10.00	10.42	5.62	6.80	2008
Capital Dynamics Clean Energy Infrastructure	USD	31.87	32.33	3.55	16.18	2011
Dalmore Capital Fund III	GBP	65.00	65.00	6.87	68.52	2017
DIF Infrastructure IV	EUR	52.12	47.24	14.80	48.61	2015
DIF Infrastructure V	EUR	75.00	51.68	2.48	61.33	2017
DIF Infrastructure VI	EUR	90.00	4.52	0.00	5.98	2020
EISER I	EUR	15.00	12.42	10.30	0.09	2006
Equitix I	GBP	5.00	5.10	6.25	8.32	2008
Equitix III	GBP	30.00	29.77	8.34	36.01	2013
Global Infrastructure Partners II	USD	48.00	50.99	38.40	49.38	2012
Global Infrastructure Partners III	USD	60.00	54.51	12.07	55.13	2016
Global Infrastructure Partners IV	USD	100.00	14.78	0.00	10.43	2018
Goldman Sachs Infrastructure II	USD	23.00	22.04	40.09	11.74	2010
Henderson PFI Secondary I	GBP	10.00	10.00	17.36	0.00	2004
HSBC Infra Co	GBP	5.00	5.00	7.07	0.00	2006
HSBC Infra Fund	GBP	2.00	2.00	4.98	0.00	2001
iCON II	EUR	30.00	30.01	42.77	13.68	2011
iCON III	EUR	40.00	29.12	10.95	38.66	2015
iCON IV	EUR	70.00	53.48	0.00	56.52	2017

Funds (as at 30/06/2021)	Currency	Commitment (m)	Cumulative Drawdowns (m)	Cumulative Distributions (m)	Valuation (m)	Vintage Year
IMPAX II	EUR	8.61	8.25	11.69	0.13	2010
Infracapital I	GBP	10.00	9.87	18.03	0.00	2005
Infracapital III	GBP	75.00	54.50	0.00	62.41	2017
Infracapital Greenfield II	GBP	80.00	0.00	0.00	0.00	2020
InfraRed European Infrastructure Income 4	EUR	90.00	10.34	0.00	8.83	2020
Infrared II	GBP	6.48	6.48	12.14	0.00	2004
Infrared III	USD	20.00	19.25	21.99	11.18	2010
Infrared V	USD	85.00	44.08	0.25	46.14	2017
ISquared Infrastructure	USD	50.00	48.77	36.63	42.04	2013
ISquared Infrastructure II	USD	90.00	57.06	0.02	74.59	2017
KKR Diversified Core Infrastructure Fund	USD	110.00	79.48	0.00	80.06	2020
KKR Global Infrastructure Investors III	USD	100.00	46.09	0.65	47.27	2018
KKR Global Infrastructure Investors IV	USD	110.00	0.00	0.00	0.00	2021
Macquarie European Infrastructure Fund 6	EUR	80.00	35.06	0.00	39.89	2018
Macquarie GIG Renewable Energy Fund II	EUR	90.00	11.05	0.04	10.50	2020
Meridiam Infrastructure I	EUR	4.50	4.52	3.13	10.47	2006
Meridiam Infrastructure Europe II	EUR	5.00	4.92	2.63	7.13	2009
Meridiam Infrastructure Europe III	EUR	50.00	23.78	1.13	19.63	2016
Meridiam Sustainable Infrastructure Europe IV	EUR	90.00	0.00	0.00	0.00	2021
PPP Equity PIP	GBP	30.00	30.95	13.36	29.62	2014
Stonepeak I	USD	50.00	44.75	33.65	30.01	2011
Stonepeak II	USD	60.00	50.97	22.56	56.80	2015
<b>Direct Infrastructure Funds</b>						
GLIL Infrastructure	GBP	800.00	588.79	51.41	639.50	2015



**Notes regarding commitments and valuations:**

Please note that the commitments detailed are shown net of cancelled commitments.

Please note that the data provided within this document:

- are based upon information available at the date the data was collated. Some valuations - particularly in respect of fund of funds - may be based upon valuations relating to dates prior to the valuation point adjusted for subsequent cash flows (where appropriate). Thus, the valuation may not accurately reflect the underlying assets of a fund/fund of funds at the valuation point.
  - rely on the valuations provided by General Partners/Managers of the underlying funds or fund of funds, which are not verified by GMPF and which may not be particularly accurate forecasts of realisable value.
-



## PFI/Infrastructure funds as at 31/03/2021

**Note:** This document and the information it contains are the Copyright of Tameside MBC/GMPF. Reproduction or use of this material is not permitted without the express prior written consent of the copyright holder and, where consent is granted, the data should not be passed to any third party other than in its entirety, including this and all other notes and disclaimers.

Funds (as at 31/03/2021)	Currency	Commitment (m)	Cumulative Drawdowns (m)	Cumulative Distributions (m)	Valuation (m)	Vintage Year
<b>Indirect Infrastructure Funds</b>						
Antin II	EUR	31.00	26.98	35.68	12.87	2013
ArcLight Energy Partners Fund VI	USD	45.00	39.20	10.13	30.31	2014
Barclays Infrastructure Fund	GBP	10.00	10.42	5.62	6.90	2008
Capital Dynamics Clean Energy Infrastructure	USD	31.87	32.33	3.55	15.60	2011
Dalmore Capital Fund III	GBP	65.00	65.00	6.41	68.32	2017
DIF Infrastructure IV	EUR	52.12	46.29	14.03	47.61	2015
DIF Infrastructure V	EUR	75.00	47.46	2.48	54.92	2017
DIF Infrastructure VI	EUR	90.00	0.00	0.00	0.00	2020
EISER I	EUR	15.00	12.42	10.30	0.09	2006
Equitix I	GBP	5.00	5.10	6.25	8.32	2008
Equitix III	GBP	30.00	29.77	8.34	35.68	2013
Global Infrastructure Partners II	USD	48.00	50.76	37.72	47.52	2012
Global Infrastructure Partners III	USD	60.00	54.24	11.67	53.89	2016
Global Infrastructure Partners IV	USD	100.00	10.61	0.00	6.72	2018
Goldman Sachs Infrastructure II	USD	23.00	21.85	39.32	10.57	2010
Henderson PFI Secondary I	GBP	10.00	10.00	17.36	0.00	2004
HSBC Infra Co	GBP	5.00	5.00	7.07	0.00	2006
HSBC Infra Fund	GBP	2.00	2.00	4.98	0.00	2001
iCON II	EUR	30.00	30.01	42.77	13.80	2011
iCON III	EUR	40.00	28.89	10.95	35.23	2015
iCON IV	EUR	70.00	55.03	0.00	57.15	2017

Fund (as at 31/03/2021)	Currency	Commitment (m)	Cumulative Drawdowns (m)	Cumulative Distributions (m)	Valuation (m)	Vintage Year
IMPAX II	EUR	8.61	8.25	11.67	0.17	2010
Infracapital I	GBP	10.00	9.87	18.03	0.00	2005
Infracapital III	GBP	75.00	51.99	0.00	58.41	2017
Infracapital Greenfield II	GBP	80.00	0.00	0.00	0.00	2020
InfraRed European Infrastructure Income 4	EUR	90.00	12.08	0.00	10.90	2020
Infrared II	GBP	6.48	6.48	12.14	0.00	2004
Infrared III	USD	20.00	19.25	21.48	10.13	2010
Infrared V	USD	85.00	37.07	0.25	36.73	2017
ISquared Infrastructure	USD	50.00	48.31	36.08	40.88	2013
ISquared Infrastructure II	USD	90.00	54.72	0.02	70.03	2017
KKR Diversified Core Infrastructure Fund	USD	110.00	79.48	0.00	79.24	2020
KKR Global Infrastructure Investors III	USD	100.00	46.09	0.00	47.75	2018
Macquarie European Infrastructure Fund 6	EUR	80.00	35.12	0.00	38.69	2018
Macquarie GIG Renewable Energy Fund II	EUR	90.00	11.20	0.04	10.71	2020
Meridiam Infrastructure I	EUR	4.50	4.49	3.10	10.24	2006
Meridiam Infrastructure Europe II	EUR	5.00	4.92	2.29	6.93	2009
Meridiam Infrastructure Europe III	EUR	50.00	23.78	0.65	19.60	2016
PPP Equity PIP	GBP	30.00	30.95	12.70	29.68	2014
Stonepeak I	USD	50.00	44.57	30.01	31.23	2011
Stonepeak II	USD	60.00	50.46	12.98	64.97	2015
<b>Direct Infrastructure Funds</b>						
GLIL Infrastructure	GBP	800.00	559.61	41.77	593.05	2015

## Notes regarding commitments and valuations:

Please note that the commitments detailed are shown net of cancelled commitments.

Please note that the data provided within this document:

- are based upon information available at the date the data was collated. Some valuations - particularly in respect of fund of funds - may be based upon valuations relating to dates prior to the valuation point adjusted for subsequent cash flows (where appropriate). Thus, the valuation may not accurately reflect the underlying assets of a fund/fund of funds at the valuation point.
- rely on the valuations provided by General Partners/Managers of the underlying funds or fund of funds, which are not verified by GMPF and which may not be particularly accurate forecasts of realisable value.



## PFI/Infrastructure funds as at 31/12/2020

**Note:** This document and the information it contains are the Copyright of Tameside MBC/GMPF. Reproduction or use of this material is not permitted without the express prior written consent of the copyright holder and, where consent is granted, the data should not be passed to any third party other than in its entirety, including this and all other notes and disclaimers.

### Indirect Infrastructure Funds

Funds (as at 31/12/2020)	Currency	Commitment (m)	Cumulative Drawdowns (m)	Cumulative Distributions (m)	Valuation (m)	Vintage Year
<b>Indirect Infrastructure</b>						
Antin II	EUR	31.00	26.98	31.51	16.09	2013
ArcLight Energy Partners Fund VI	USD	45.00	39.20	10.13	28.39	2014
Barclays Infrastructure Fund	GBP	10.00	10.42	5.40	7.12	2008
Capital Dynamics Clean Energy Infrastructure	USD	31.87	32.33	3.55	26.05	2011
Dalmore Capital Fund III	GBP	65.00	63.18	5.19	65.85	2017
DIF Infrastructure IV	EUR	52.12	46.30	14.03	46.71	2015
DIF Infrastructure V	EUR	75.00	46.60	1.56	53.77	2017
DIF Infrastructure VI	EUR	90.00	0.00	0.00	0.00	2020
EISER I	EUR	15.00	14.74	10.30	0.07	2006
Equitix I	GBP	5.00	5.10	5.97	9.01	2008
Equitix III	GBP	30.00	29.77	7.12	42.03	2013
Global Infrastructure Partners II	USD	48.00	50.21	34.06	49.53	2012
Global Infrastructure Partners III	USD	60.00	52.89	10.46	51.57	2016
Global Infrastructure Partners IV	USD	100.00	3.49	0.00	0.00	2018
Goldman Sachs Infrastructure II	USD	23.00	21.72	38.34	9.67	2010
Henderson PFI Secondary I	GBP	10.00	10.00	17.36	0.00	2004
HSBC Infra Co	GBP	5.00	5.00	7.07	0.00	2006
HSBC Infra Fund	GBP	2.00	2.00	4.98	0.00	2001
iCON II	EUR	30.00	29.59	41.92	13.91	2011
iCON III	EUR	40.00	28.89	5.61	34.78	2015
iCON IV	EUR	70.00	55.93	0.00	58.15	2017

IMPAX II	EUR	8.61	8.25	11.67	0.17	2010
Infracapital I	GBP	10.00	9.87	18.03	0.00	2005
Infracapital III	GBP	75.00	51.99	0.00	52.93	2017
Infracapital Greenfield II	GBP	80.00	0.00	0.00	0.00	2020
InfraRed European Infrastructure Income 4	EUR	90.00	0.00	0.00	0.00	2020
Infrared II	GBP	6.48	6.48	12.14	0.00	2004
Infrared III	USD	20.00	19.25	21.48	10.18	2010
Infrared V	USD	85.00	37.07	0.25	37.19	2017
ISquared Infrastructure	USD	50.00	47.52	28.81	46.10	2013
ISquared Infrastructure II	USD	90.00	52.10	0.02	66.35	2017
KKR Diversified Core Infrastructure Fund	USD	110.00	0.00	0.00	0.00	2020
KKR Global Infrastructure Investors III	USD	100.00	45.91	0.00	45.27	2018
Macquarie European Infrastructure Fund 6	EUR	80.00	28.75	0.00	30.76	2018
Macquarie GIG Renewable Energy Fund II	EUR	90.00	9.25	0.00	8.10	2020
Meridiam Infrastructure I	EUR	4.50	4.49	3.01	9.90	2006
Meridiam Infrastructure Europe II	EUR	5.00	4.87	2.20	6.76	2009
Meridiam Infrastructure Europe III	EUR	50.00	21.66	0.65	16.79	2016
PPP Equity PIP	GBP	30.00	30.95	11.61	30.16	2014
Stonepeak I	USD	50.00	44.57	30.01	32.09	2011
Stonepeak II	USD	60.00	50.46	12.98	61.87	2015
<b>Direct Infrastructure Funds</b>						
GLIL Infrastructure	GBP	650.00	450.72	35.74	493.46	2015

## Notes regarding commitments and valuations:

Please note that the commitments detailed are shown net of cancelled commitments.

Please note that the data provided within this document:

- are based upon information available at the date the data was collated. Some valuations - particularly in respect of fund of funds - may be based upon valuations relating to dates prior to the valuation point adjusted for subsequent cash flows (where appropriate). Thus, the valuation may not accurately reflect the underlying assets of a fund/fund of funds at the valuation point.
- rely on the valuations provided by General Partners/Managers of the underlying funds or fund of funds, which are not verified by GMPF and which may not be particularly accurate forecasts of realisable value.



## PFI/Infrastructure funds as at 30/09/2020

**Note:** This document and the information it contains are the Copyright of Tameside MBC/GMPF. Reproduction or use of this material is not permitted without the express prior written consent of the copyright holder and, where consent is granted, the data should not be passed to any third party other than in its entirety, including this and all other notes and disclaimers.

### Indirect Infrastructure Funds

Funds (as at 30/09/2020)	Currency	Commitment (m)	Cumulative Drawdowns	Cumulative Distributions	Valuation (m)	Vintage Year
<b>Indirect Infrastructure Funds</b>						
Antin II	EUR	31.00	26.98	15.81	32.11	2013
ArcLight Energy Partners Fund VI	USD	45.00	39.20	10.13	29.64	2014
Barclays Infrastructure Fund	GBP	10.00	10.42	5.40	6.72	2008
Capital Dynamics Clean Energy Infra:	USD	31.87	32.33	3.55	25.81	2011
Dalmore Capital Fund III	GBP	65.00	61.91	4.98	63.81	2017
DIF Infrastructure IV	EUR	52.12	46.32	13.12	47.57	2015
DIF Infrastructure V	EUR	75.00	47.45	1.56	53.07	2017
DIF Infrastructure VI	EUR	90.00	-	-	-	2020
EISER I	EUR	15.00	14.74	10.10	0.27	2006
Equitix I	GBP	5.00	5.10	5.97	8.79	2008
Equitix III	GBP	30.00	29.77	7.12	40.99	2013
Global Infrastructure Partners II	USD	48.00	50.05	33.49	47.13	2012
Global Infrastructure Partners III	USD	60.00	52.30	8.17	48.46	2016
Global Infrastructure Partners IV	USD	100.00	3.06	-	0.00	2018
Goldman Sachs Infrastructure II	USD	23.00	21.72	38.34	9.68	2010
Henderson PFI Secondary I	GBP	10.00	10.00	17.36	-	2004
HSBC Infra Co	GBP	5.00	5.00	7.07	-	2006
HSBC Infra Fund	GBP	2.00	2.00	4.98	-	2001
iCON II	EUR	30.00	27.84	38.31	13.80	2011
iCON III	EUR	40.00	28.89	5.31	40.19	2015
iCON IV	EUR	70.00	47.33	-	45.95	2017
IMPAX II	EUR	8.61	8.25	11.62	0.21	2010
Infracapital I	GBP	10.00	9.87	18.03	0.00	2005
Infracapital III	GBP	75.00	46.91	-	45.77	2017
Infracapital Greenfield II	GBP	80.00	0.00	-	0.00	2020
Infrared II	GBP	6.48	6.48	12.14	(0.00)	2004
Infrared III	USD	20.00	19.25	21.48	9.93	2010
Infrared V	USD	85.00	33.57	0.25	31.53	2017
ISquared Infrastructure	USD	50.00	47.50	27.10	45.34	2013
ISquared Infrastructure II	USD	90.00	53.84	0.02	63.10	2017
KKR Global Infrastructure Investors I	USD	100.00	39.10	-	39.83	2018
Macquarie European Infrastructure I	EUR	80.00	25.48	-	26.57	2018
Macquarie GIG Renewable Energy Fu	EUR	90.00	4.01	0.00	2.81	2020
Meridiam Infrastructure I	EUR	4.50	4.49	2.94	10.30	2006
Meridiam Infrastructure Europe II	EUR	5.00	4.87	2.07	6.79	2009
Meridiam Infrastructure Europe III	EUR	50.00	14.80	0.32	9.76	2016
PPP Equity PIP	GBP	30.00	30.95	11.16	30.82	2014
Stonepeak I	USD	50.00	44.27	29.93	33.18	2011
Stonepeak II	USD	60.00	50.02	12.97	54.51	2015
<b>Direct Infrastructure Funds</b>						
GLIL Infrastructure	GBP	650.00	448.59	29.43	478.54	2015

## Notes regarding commitments and valuations:

Please note that the commitments detailed are shown net of cancelled commitments.

Please note that the data provided within this document:

- are based upon information available at the date the data was collated. Some valuations - particularly in respect of fund of funds - may be based upon valuations relating to dates prior to the valuation point adjusted for subsequent cash flows (where appropriate). Thus, the valuation may not accurately reflect the underlying assets of a fund/fund of funds at the valuation point.
  - rely on the valuations provided by General Partners/Managers of the underlying funds or fund of funds, which are not verified by GMPF and which may not be particularly accurate forecasts of realisable value.
-



## PFI/Infrastructure funds as at 30/06/2020

**Note:** This document and the information it contains are the Copyright of Tameside MBC/GMPF. Reproduction or use of this material is not permitted without the express prior written consent of the copyright holder and, where consent is granted, the data should not be passed to any third party other than in its entirety, including this and all other notes and disclaimers.

### Indirect Infrastructure Funds

Funds (as at 30/06/2020)	Currency	Commitment (m)	Cumulative Drawdowns	Cumulative Distributions	Valuation (m)	Vintage Year
<b>Indirect Infrastructure Funds</b>						
Antin II	EUR	31.00	26.98	15.81	28.96	2013
ArcLight Energy Partners Fund VI	USD	45.00	39.20	10.13	29.95	2014
Barclays Infrastructure Fund	GBP	10.00	10.42	5.11	7.02	2008
Capital Dynamics Clean Energy	USD	31.87	32.33	3.55	26.09	2011
Dalmore Capital Fund III	GBP	65.00	61.91	4.21	63.13	2017
DIF Infrastructure IV	EUR	52.12	46.33	12.19	48.09	2015
DIF Infrastructure V	EUR	75.00	48.58	1.56	53.19	2017
DIF Infrastructure VI	EUR	90.00	-	-	0.00	2020
EISER I	EUR	15.00	14.74	10.10	0.27	2006
Equitix I	GBP	5.00	5.10	5.70	8.87	2008
Equitix III	GBP	30.00	29.77	5.56	41.54	2013
Global Infrastructure Partners II	USD	48.00	49.90	32.45	48.44	2012
Global Infrastructure Partners III	USD	60.00	49.43	7.46	44.14	2016
Global Infrastructure Partners IV	USD	100.00	2.62	-	0.00	2018
Goldman Sachs Infrastructure II	USD	23.00	21.37	35.22	12.27	2010
Henderson PFI Secondary I	GBP	10.00	10.00	17.36	0.00	2004
HSBC Infra Co	GBP	5.00	5.00	7.07	0.00	2006
HSBC Infra Fund	GBP	2.00	2.00	4.98	0.00	2001
iCON II	EUR	30.00	27.84	38.31	13.97	2011
iCON III	EUR	40.00	28.89	5.31	35.57	2015
iCON IV	EUR	70.00	45.66	-	44.74	2017
IMPAX II	EUR	8.61	8.25	11.62	0.20	2010
Infracapital I	GBP	10.00	9.87	18.03	0.00	2005
Infracapital III	GBP	75.00	40.08	-	38.49	2017
Infracapital Greenfield II	GBP	80.00	0.00	-	0.00	2020
Infrared II	GBP	6.48	6.48	12.14	0.00	2004
Infrared III	USD	20.00	19.25	21.48	9.92	2010
Infrared V	USD	85.00	33.57	0.25	31.36	2017
ISquared Infrastructure	USD	50.00	44.71	26.32	41.74	2013
ISquared Infrastructure II	USD	90.00	53.84	0.02	59.82	2017
KKR Global Infrastructure Investors	USD	100.00	34.34	-	31.99	2018
Macquarie European Infrastructure	EUR	80.00	25.55	-	25.55	2018
Macquarie GIG Renewable Energy	EUR	90.00	4.17	-	3.49	2020
Meridiam Infrastructure I	EUR	4.50	4.49	2.94	10.39	2006
Meridiam Infrastructure Europe II	EUR	5.00	4.87	1.92	6.73	2009
Meridiam Infrastructure Europe III	EUR	50.00	13.79	0.32	9.28	2016
PPP Equity PIP	GBP	30.00	30.95	9.03	31.74	2014
Stonepeak I	USD	50.00	44.18	29.87	33.23	2011
Stonepeak II	USD	60.00	49.38	12.96	52.65	2015
<b>Direct Infrastructure Funds</b>						
GLIL Infrastructure	GBP	650.00	448.59	29.43	478.54	2015



## Notes regarding commitments and valuations:

Please note that the commitments detailed are shown net of cancelled commitments.

Please note that the data provided within this document:

- are based upon information available at the date the data was collated. Some valuations - particularly in respect of fund of funds - may be based upon valuations relating to dates prior to the valuation point adjusted for subsequent cash flows (where appropriate). Thus, the valuation may not accurately reflect the underlying assets of a fund/fund of funds at the valuation point.
  - rely on the valuations provided by General Partners/Managers of the underlying funds or fund of funds, which are not verified by GMPF and which may not be particularly accurate forecasts of realisable value.
-



## PFI/Infrastructure funds as at 31/03/2020

**Note:** This document and the information it contains are the Copyright of Tameside MBC/GMPF. Reproduction or use of this material is not permitted without the express prior written consent of the copyright holder and, where consent is granted, the data should not be passed to any third party other than in its entirety, including this and all other notes and disclaimers.

### Indirect Infrastructure Funds

Funds (as at 31/03/2020)	Currency	Commitment (m)	Cumulative Drawdowns (m)	Cumulative Distributions (m)	Valuation (m)	Vintage Year
<b>Indirect Infrastructure Funds</b>						
Antin II	EUR	31.00	26.79	15.81	27.83	2013
Arclight Energy Partners Fund VI	USD	45.00	39.20	10.13	28.64	2014
Barclays Infrastructure Fund	GBP	10.00	10.42	5.11	7.15	2008
Capital Dynamics Clean Energy Infrastructure	USD	31.87	32.03	2.81	26.93	2011
Dalmore Capital Fund III	GBP	65.00	61.91	3.52	63.28	2017
DIF Infrastructure IV	EUR	52.12	46.02	12.19	47.34	2015
DIF Infrastructure V	EUR	75.00	46.55	1.56	49.22	2017
DIF Infrastructure VI	EUR	90.00	0.00	0.00	0.00	2020
EISER I	EUR	15.00	14.74	10.10	0.26	2006
Equitix I	GBP	5.00	5.10	5.70	8.57	2008
Equitix III	GBP	30.00	29.77	5.56	40.54	2013
Global Infrastructure Partners II	USD	48.00	49.72	32.09	46.67	2012
Global Infrastructure Partners III	USD	60.00	49.15	6.28	42.92	2016
Global Infrastructure Partners IV	USD	100.00	2.20	0.00	0.00	2018
Goldman Sachs Infrastructure II	USD	23.00	20.95	31.04	15.60	2010
Henderson PFI Secondary I	GBP	10.00	10.00	17.36	0.00	2004
HSBC Infra Co	GBP	5.00	5.00	7.07	0.00	2006
HSBC Infra Fund	GBP	2.00	2.00	4.98	0.00	2001
iCON II	EUR	30.00	27.84	38.31	14.21	2011
iCON III	EUR	40.00	28.47	5.31	34.71	2015
iCON IV	EUR	70.00	46.00	0.00	45.20	2017
IMPAX II	EUR	8.61	8.25	11.62	0.16	2010
Infracapital I	GBP	10.00	9.87	18.03	0.00	2005
Infracapital III	GBP	75.00	32.70	0.00	30.27	2017
Infracapital Greenfield II	GBP	80.00	0.00	0.00	0.00	2020
Infrared II	GBP	6.48	6.48	12.14	0.00	2004
Infrared III	USD	20.00	18.56	17.26	13.34	2010

<b>Funds (as at 31/03/2020)</b>	<b>Currency</b>	<b>Commitment (m)</b>	<b>Cumulative Drawdowns (m)</b>	<b>Cumulative Distributions (m)</b>	<b>Valuation (m)</b>	<b>Vintage Year</b>
Infrared V	USD	85.00	31.43	0.25	30.56	2017
ISquared Infrastructure	USD	50.00	45.91	23.72	44.50	2013
ISquared Infrastructure II	USD	90.00	53.84	0.02	59.34	2017
KKR Global Infrastructure Investors III	USD	100.00	35.95	0.00	33.58	2018
Macquarie European Infrastructure Fund 6	EUR	80.00	19.96	0.00	19.26	2018
Macquarie GIG Renewable Energy Fund II	EUR	90.00	4.50	0.00	3.93	2020
Meridiam Infrastructure I	EUR	4.50	4.49	2.44	10.95	2006
Meridiam Infrastructure Europe II	EUR	5.00	4.87	1.80	6.80	2009
Meridiam Infrastructure Europe III	EUR	50.00	12.96	0.00	9.26	2016
PPP Equity PIP	GBP	30.00	30.95	8.94	31.27	2014
Stonepeak I	USD	50.00	44.05	29.64	33.30	2011
Stonepeak II	USD	60.00	49.38	12.96	50.61	2015
<b>Direct Infrastructure Funds</b>						
GLIL Infrastructure	GBP	650.00	448.59	27.26	476.19	2015

## Notes regarding commitments and valuations:

Please note that the commitments detailed are shown net of cancelled commitments.

Please note that the data provided within this document:

- are based upon information available at the date the data was collated. Some valuations - particularly in respect of fund of funds - may be based upon valuations relating to dates prior to the valuation point adjusted for subsequent cash flows (where appropriate). Thus, the valuation may not accurately reflect the underlying assets of a fund/fund of funds at the valuation point.
  - rely on the valuations provided by General Partners/Managers of the underlying funds or fund of funds, which are not verified by GMPF and which may not be particularly accurate forecasts of realisable value.
-



## PFI/Infrastructure funds as at 31/12/2019

**Note:** This document and the information it contains are the Copyright of Tameside MBC/GMPF. Reproduction or use of this material is not permitted without the express prior written consent of the copyright holder and, where consent is granted, the data should not be passed to any third party other than in its entirety, including this and all other notes and disclaimers.

### Indirect Infrastructure Funds

Funds (as at 31/12/2019)	Currency	Commitment (m)	Cumulative Drawdowns (m)	Cumulative Distributions (m)	Valuation (m)	Vintage Year
Antin II	EUR	31.00	26.79	6.60	38.18	2013
ArcLight Energy Partners Fund VI	USD	45.00	40.07	9.38	38.10	2014
Barclays Infrastructure Fund	GBP	10.00	10.42	5.11	7.15	2008
Capital Dynamics Clean Energy Infrastructure	USD	31.87	32.03	2.81	27.43	2011
Dalmore Capital Fund III	GBP	65.00	61.91	2.57	65.76	2017
DIF Infrastructure IV	EUR	52.12	45.81	10.76	49.42	2015
DIF Infrastructure V	EUR	75.00	46.61	1.56	49.64	2017
EISER I	EUR	15.00	14.74	10.10	0.25	2005
Equitix I	GBP	5.00	5.10	5.46	8.58	2008
Equitix III	GBP	30.00	29.45	3.55	41.73	2013
Global Infrastructure Partners II	USD	48.00	49.56	31.06	53.13	2012
Global Infrastructure Partners III	USD	60.00	48.65	6.28	49.20	2016
Global Infrastructure Partners IV	USD	100.00	1.74	-	-	2018
Goldman Sachs Infrastructure II	USD	23.00	20.88	30.89	14.42	2010
Henderson PFI Secondary I	GBP	10.00	10.00	17.36	-	2004
HSBC Infra Co	GBP	5.00	5.00	7.07	-	2006
HSBC Infra Fund	GBP	2.00	2.00	4.98	-	2001
iCON II	EUR	30.00	27.84	38.12	20.53	2011
iCON III	EUR	40.00	28.66	5.27	39.90	2015
iCON IV	EUR	70.00	39.05	-	41.17	2018
IMPAX II	EUR	8.61	8.25	11.62	0.13	2010
Infracapital Greenfield Partners II	GBP	80.00	-	-	-	2020
Infracapital I	GBP	10.00	9.87	18.03	-	2005
Infracapital III	GBP	75.00	32.70	-	33.72	2018
Infrared II	GBP	6.48	6.48	12.14	-	2004
Infrared III	USD	20.00	18.56	16.57	14.06	2010
Infrared V	USD	85.00	31.43	0.25	31.00	2017
ISquared Infrastructure	USD	50.00	42.07	23.69	40.76	2013
ISquared Infrastructure II	USD	90.00	36.22	0.02	41.13	2017
KKR Global Infrastructure Investors III	USD	100.00	28.64	-	27.78	2018
Macquarie European Infrastructure Fund 6	EUR	80.00	20.03	-	19.88	2018
Macquarie GIG Renewable Energy Fund II	EUR	90.00	-	-	-	2020
Meridiam Infrastructure I	EUR	4.50	4.49	2.44	10.76	2006
Meridiam Infrastructure Europe II	EUR	5.00	4.87	1.80	6.68	2009
Meridiam Infrastructure Europe III	EUR	50.00	12.96	-	10.00	2016
PPP Equity PIP	GBP	30.00	30.95	8.69	31.00	2014
Stonepeak I	USD	50.00	44.05	29.64	33.73	2011

Stonepeak II	USD	60.00	48.98	12.01	52.54	2015
--------------	-----	-------	-------	-------	-------	------

## Direct Infrastructure Funds

GLIL Infrastructure	GBP	650.00	411.60	25.66	441.66	2015
---------------------	-----	--------	--------	-------	--------	------

## Notes regarding commitments and valuations:

Please note that the commitments detailed are shown net of cancelled commitments.

Please note that the data provided within this document:

- are based upon information available at the date the data was collated. Some valuations - particularly in respect of fund of funds - may be based upon valuations relating to dates prior to the valuation point adjusted for subsequent cash flows (where appropriate). Thus, the valuation may not accurately reflect the underlying assets of a fund/fund of funds at the valuation point.
  - rely on the valuations provided by General Partners/Managers of the underlying funds or fund of funds, which are not verified by GMPF and which may not be particularly accurate forecasts of realisable value.
-



## PFI/Infrastructure funds as at 30/09/2019

**Note:** This document and the information it contains are the Copyright of Tameside MBC/GMPF. Reproduction or use of this material is not permitted without the express prior written consent of the copyright holder and, where consent is granted, the data should not be passed to any third party other than in its entirety, including this and all other notes and disclaimers.

### Indirect Infrastructure Funds

Funds (as at 30/09/2019)	Currency	Commitment (m)	Cumulative Drawdowns (m)	Cumulative Distributions (m)	Valuation (m)	Vintage Year
Antin II	EUR	31	26.79	6.6	36.63	2013
ArcLight Energy Partners Fund VI	USD	45	40.07	9.38	40.8	2014
Barclays Infrastructure Fund	GBP	10	10.42	5.11	7.2	2008
Capital Dynamics Clean Energy Infrastructure	USD	32	32.03	2.81	26.26	2011
Dalmore Capital Fund III	GBP	65	56.41	1.7	59.81	2017
DIF Infrastructure IV	EUR	55	45.83	10.3	49.04	2015
DIF Infrastructure V	EUR	75	39.83	1.56	41.59	2017
EISER I	EUR	15	14.74	9.9	0.45	2005
Equitix I	GBP	5	5.1	5.46	8.38	2008
Equitix III	GBP	30	29.45	3.55	40.69	2013
Global Infrastructure Partners II	USD	48	49.12	27.19	56.67	2012
Global Infrastructure Partners III	USD	60	48.71	3.94	50.96	2016
Global Infrastructure Partners IV	USD	100	1.32	-	-	2018
Goldman Sachs Infrastructure II	USD	23	20.53	30.02	14.07	2010
Henderson PFI Secondary I	GBP	10	10.	17.36	-	2004
HSBC Infra Co	GBP	5	5.	7.07	-	2006
HSBC Infra Fund	GBP	2	2.	4.98	-	2001
iCON II	EUR	30	27.84	38.12	16.78	2011
iCON III	EUR	40	28.54	5.02	33.57	2015
iCON IV	EUR	70	38.67	-	38.28	2018
IMPAX II	EUR	11	8.25	11.62	0.14	2010
Infracapital I	GBP	10	9.87	18.03	-	2005
Infracapital III	GBP	75	16.77	-	16.95	2018
Infrared II	GBP	6	6.48	12.14	-	2004
Infrared III	USD	20	18.56	16.57	11.94	2010
Infrared V	USD	85	27.95	0.25	28.86	2017
ISquared Infrastructure	USD	50	40.6	17.5	42.76	2013
ISquared Infrastructure II	USD	90	29.74	0.02	33.35	2017
KKR Global Infrastructure Investors III	USD	100	20.13	-	19.43	2018
Macquarie European Infrastructure Fund 6	EUR	80	15.29	-	14.62	2018
Meridiam Infrastructure I	EUR	5	4.49	2.34	10.88	2006

Funds (as at 30/09/2019)	Currency	Commitment (m)	Cumulative Drawdowns (m)	Cumulative Distributions (m)	Valuation (m)	Vintage Year
Meridiam Infrastructure Europe II	EUR	5	4.84	1.62	6.61	2009
Meridiam Infrastructure Europe III	EUR	50	9.68	-	7.19	2016
PPP Equity PIP	GBP	30	30.95	8.25	30.84	2014
Stonepeak I	USD	50	43.73	28.52	33.91	2011
Stonepeak II	USD	60	48.39	11.87	50.85	2015

## Direct Infrastructure Funds

Funds (as at 30/09/2019)	Currency	Commitment (m)	Cumulative Drawdowns (m)	Cumulative Distributions (m)	Valuation (m)	Vintage Year
GLIL Infrastructure	GBP	650	410.6	20.64	446.01	2015

## Notes regarding commitments and valuations:

Please note that the commitments detailed are shown net of cancelled commitments.

Please note that the data provided within this document:

- are based upon information available at the date the data was collated. Some valuations - particularly in respect of fund of funds - may be based upon valuations relating to dates prior to the valuation point adjusted for subsequent cash flows (where appropriate). Thus, the valuation may not accurately reflect the underlying assets of a fund/fund of funds at the valuation point.
  - rely on the valuations provided by General Partners/Managers of the underlying funds or fund of funds, which are not verified by GMPF and which may not be particularly accurate forecasts of realisable value.
-



## PFI/Infrastructure funds as at 30/06/2019

**Note:** This document and the information it contains are the Copyright of Tameside MBC/GMPF. Reproduction or use of this material is not permitted without the express prior written consent of the copyright holder and, where consent is granted, the data should not be passed to any third party other than in its entirety, including this and all other notes and disclaimers.

### Indirect Infrastructure Funds

Funds (as at 30/06/2019)	Currency	Commitment (m)	Cumulative Drawdowns (m)	Cumulative Distributions (m)	Valuation (m)	Vintage Year
Capital Dynamics Clean Energy Infrastructure	USD	31.87	31.86	2.23	29.90	2011
Antin II	EUR	31	26.79	5.03	37.55	2013
ArcLight Energy Partners Fund VI	USD	45	37.65	9.38	39.12	2014
Barclays Infrastructure Fund	GBP	10	10.42	4.83	7.48	2008
Dalmore Capital Fund III	GBP	65	56.41	0.55	56.87	2017
DIF Infrastructure V	EUR	75	46.77	10.30	48.65	2017
DIF Infrastructure IV	EUR	55	46.77	10.30	48.65	2015
EISER I	EUR	15	14.74	9.9	0.44	2005
Equitix I	GBP	5	5.10	5.22	8.40	2008
Equitix III	GBP	30	29.16	2.65	43.37	2013
Global Infrastructure Partners II	USD	48	48.90	27.04	56.26	2012
Global Infrastructure Partners III	USD	60	47.14	3.26	49.32	2016
Global Infrastructure Partners IV	USD	100	0.89	-	-	2016
Goldman Sachs Infrastructure II	USD	23	20.53	30.02	13.84	2010
Henderson PFI Secondary I	GBP	10	9.95	17.3	-	2004
HSBC Infra Co	GBP	5	5	7.07	-	2006
HSBC Infra Fund	GBP	2	2	4.98	-	2001
iCON II	EUR	30	27.84	38.12	11.23	2011
iCON IV	EUR	70	30.30	-	29.84	2018
iCON III	EUR	40	27.26	5.02	31.75	2015
IMPAX II	EUR	11	8.25	11.49	0.28	2010
Infracapital I	GBP	10	9.87	18.03	0	2005
Infracapital III	GBP	75	16.77	-	16.50	2018
Infrared II	GBP	6.48	6.48	12.14	-	2004
Infrared III	USD	20	18.56	14.38	14.15	2010
Infrared V	USD	85	27.95	0.25	28.84	2017
ISquared Infrastructure	USD	50	38.28	15.28	42.60	2013
ISquared Infrastructure II	USD	90	22.43	0.02	24.61	2017
KKR Global Infrastructure Investors III	USD	100	12.61	-	11.25	2018



Funds (as at 30/06/2019)	Currency	Commitment (m)	Cumulative Drawdowns (m)	Cumulative Distributions (m)	Valuation (m)	Vintage Year
Macquarie European Infrastructure Fund 6	EUR	80	0.17	-	-	2006
Meridiam Infrastructure I	EUR	4.5	4.49	2.34	10.43	2006
Meridiam Infrastructure Europe II	EUR	5	4.84	1.29	6.45	2009
Meridiam Infrastructure Europe III	EUR	50	9.68	-	8.26	2016
PPP Equity PIP	GBP	30	30.95	7.10	32.45	2014
Stonepeak I	USD	50	43.53	27.87	33.28	2011
Stonepeak II	USD	60	48.84	11.72	49.96	2015

## Direct Infrastructure Funds

Funds (as at 30/06/2019)	Currency	Commitment (m)	Cumulative Drawdowns (m)	Cumulative Distributions (m)	Valuation (m)	Vintage Year
GLIL Infrastructure	GBP	650.00	409.24	15.68	441.17	2015

## Notes regarding commitments and valuations:

Please note that the commitments detailed are shown net of cancelled commitments.

Please note that the data provided within this document:

- are based upon information available at the date the data was collated. Some valuations - particularly in respect of fund of funds - may be based upon valuations relating to dates prior to the valuation point adjusted for subsequent cash flows (where appropriate). Thus, the valuation may not accurately reflect the underlying assets of a fund/fund of funds at the valuation point.
  - rely on the valuations provided by General Partners/Managers of the underlying funds or fund of funds, which are not verified by GMPF and which may not be particularly accurate forecasts of realisable value.
-



## PFI/Infrastructure funds as at 31/03/2019

**Note:** This document and the information it contains are the Copyright of Tameside MBC/GMPF. Reproduction or use of this material is not permitted without the express prior written consent of the copyright holder and, where consent is granted, the data should not be passed to any third party other than in its entirety, including this and all other notes and disclaimers.

### Indirect Infrastructure Funds

Funds (as at 31/03/2019)	Currency	Commitment (m)	Cumulative Drawdowns (m)	Cumulative Distributions (m)	Valuation (m)	Vintage Year
Antin II	EUR	31.00	26.78	2.19	39.77	2013
ArcLight Energy Partners Fund VI	USD	45.00	45.60	13.38	43.54	2014
Barclays Infrastructure Fund	GBP	10.00	10.28	4.83	7.77	2008
Capital Dynamics Clean Energy Infrastructure	USD	31.84	30.98	2.20	31.10	2011
Dalmore Capital Fund III	GBP	65.00	43.35	0.48	43.26	2017
DIF Infrastructure IV	EUR	55.00	49.83	10.48	48.54	2015
DIF Infrastructure V	EUR	75.00	22.02	1.03	22.64	2017
EISER I	EUR	15.00	14.74	9.90	0.44	2005
Equitix I	GBP	5.00	4.94	5.13	8.21	2008
Equitix III	GBP	30.00	29.16	2.65	42.48	2013
Global Infrastructure Partners II	USD	48.00	53.96	33.02	57.93	2012
Global Infrastructure Partners III	USD	60.00	45.57	3.10	47.45	2016
Global Infrastructure Partners IV	USD	100.00	-	-	-	2018
Goldman Sachs Infrastructure II	USD	23.00	20.53	29.33	12.97	2010
Henderson PFI Secondary I	GBP	10.00	9.95	17.30	-	2004
HSBC Infra Co	GBP	5.00	5.00	7.07	-	2006
HSBC Infra Fund	GBP	2.00	1.96	4.98	-	2001
iCON II	EUR	30.00	28.41	35.74	14.38	2011
iCON III	EUR	40.00	29.74	6.81	30.15	2015
iCON IV	EUR	70.00	30.53	-	30.24	2018
IMPAX II	EUR	11.00	8.25	11.49	0.20	2010
Infracapital I	GBP	10.00	9.37	17.78	-	2005
Infracapital III	GBP	75.00	4.36	-	3.79	2018
Infrared II	GBP	6.48	6.48	12.14	-	2004
Infrared III	USD	20.00	18.56	13.49	14.28	2010
Infrared V	USD	85.00	21.18	0.05	20.18	2017
ISquared Infrastructure	USD	50.00	48.40	21.82	42.95	2013
ISquared Infrastructure II	USD	90.00	24.16	2.01	23.91	2017
KKR Global Infrastructure Investors III	USD	100.00	6.93	-	6.93	2018
Macquarie European Infrastructure Fund 6	EUR	80.00	-	0.09	-	2018
Meridiam Infrastructure Europe II	EUR	5.00	4.70	1.29	6.10	2009

Funds (as at 31/03/2019)	Currency	Commitment (m)	Cumulative Drawdowns (m)	Cumulative Distributions (m)	Valuation (m)	Vintage Year
Meridiam Infrastructure Europe III	EUR	50.00	9.68	-	7.62	2016
Meridiam Infrastructure I	EUR	4.50	4.47	2.27	10.29	2006
PPP Equity PIP	GBP	30.00	30.00	6.44	31.97	2014
Stonepeak I	USD	50.00	45.92	28.22	34.28	2011
Stonepeak II	USD	60.00	66.95	34.56	44.90	2015

## Direct Infrastructure Funds

Funds (as at 31/03/2019)	Currency	Commitment (m)	Cumulative Drawdowns (m)	Cumulative Distributions (m)	Valuation (m)	Vintage Year
GLIL Infrastructure	GBP	650.00	407.81	15.68	440.07	2015

## Notes regarding commitments and valuations:

Please note that the commitments detailed are shown net of cancelled commitments.

Please note that the data provided within this document:

- are based upon information available at the date the data was collated. Some valuations - particularly in respect of fund of funds - may be based upon valuations relating to dates prior to the valuation point adjusted for subsequent cash flows (where appropriate). Thus, the valuation may not accurately reflect the underlying assets of a fund/fund of funds at the valuation point.
  - rely on the valuations provided by General Partners/Managers of the underlying funds or fund of funds, which are not verified by GMPF and which may not be particularly accurate forecasts of realisable value.
-



## PFI/Infrastructure funds as at 31/12/2018

**Note:** This document and the information it contains are the Copyright of Tameside MBC/GMPF. Reproduction or use of this material is not permitted without the express prior written consent of the copyright holder and, where consent is granted, the data should not be passed to any third party other than in its entirety, including this and all other notes and disclaimers.

### Indirect Infrastructure Funds

Funds (as at 31/12/2018)	Currency	Commitment (m)	Cumulative Drawdowns (m)	Cumulative Distributions (m)	Valuation (m)	Vintage Year
Capital Dynamics Clean Energy Infrastructure	USD	31.84	30.98	2.20	31.10	2011
Dalmore Capital Fund III	GBP	65	41.51	-	41.03	2017
DIF Infrastructure V	EUR	55	49.68	6.26	51.64	2017
DIF Infrastructure IV	EUR	75	22.08	1.03	21.36	2015
EISER I	EUR	15	14.74	9.9	0.45	2005
Equitix I	GBP	5	4.94	4.31	9.65	2008
Equitix III	GBP	30	29.16	1.64	43.83	2013
Global Infrastructure Partners II	USD	48	53.73	31	58.54	2012
Global Infrastructure Partners III	USD	60	42.73	1.09	42.14	2016
Global Infrastructure Partners IV	USD	100	-	-	-	2018
Goldman Sachs Infrastructure II	USD	23	20.53	29.33	12.97	2010
Henderson PFI Secondary I	GBP	10	9.95	17.3	-	2004
HSBC Infra Co	GBP	5	5	7.07	-	2006
HSBC Infra Fund	GBP	2	1.96	4.98	-	2001
iCON II	EUR	30	28.41	19.35	30.64	2011
iCON III	EUR	40	29.51	6.81	29.84	2015
iCON IV	EUR	70	29.51	-	23.84	2018
IMPAX II	EUR	11	8.25	11.49	0.20	2010
Infracapital I	GBP	10	9.37	17.78	0	2005
Infracapital III	GBP	75	4.36	-	3.51	2018
Infrared II	GBP	6.48	6.48	12.14	-	2004
Infrared III	USD	20	17.58	13.49	13.44	2010
Infrared V	USD	85	21.18	0.05	21.54	2017
ISquared Infrastructure	USD	50	47.39	16.03	43.49	2013
ISquared Infrastructure II	USD	90	24.16	1	23.82	2017
KKR Global Infrastructure Investors III	USD	100	6.93	-	6.83	2018
Macquarie European Infrastructure Fund 6	EUR	80	-	-	-	2018
Meridiam Infrastructure I	EUR	4.5	4.47	2.27	9.60	2006

Funds (as at 31/12/2018)	Currency	Commitment (m)	Cumulative Drawdowns (m)	Cumulative Distributions (m)	Valuation (m)	Vintage Year
Meridiam Infrastructure Europe II	EUR	5	4.70	1.29	6.10	2009
Meridiam Infrastructure Europe III	EUR	50	8.89	-	6.98	2016
PPP Equity PIP	GBP	30	30	5.90	31.97	2014
Stonepeak I	USD	50	45.92	27.89	33.12	2011
Stonepeak II	USD	60	66.59	28.89	48.56	2015

## Direct Infrastructure Funds

Funds (as at 31/12/2018)	Currency	Commitment (m)	Cumulative Drawdowns (m)	Cumulative Distributions (m)	Valuation (m)	Vintage Year
GLIL Infrastructure	GBP	650.00	405.02	11.87	445.61	2015

## Notes regarding commitments and valuations:

Please note that the commitments detailed are shown net of cancelled commitments.

Please note that the data provided within this document:

- are based upon information available at the date the data was collated. Some valuations - particularly in respect of fund of funds - may be based upon valuations relating to dates prior to the valuation point adjusted for subsequent cash flows (where appropriate). Thus, the valuation may not accurately reflect the underlying assets of a fund/fund of funds at the valuation point.
  - rely on the valuations provided by General Partners/Managers of the underlying funds or fund of funds, which are not verified by GMPF and which may not be particularly accurate forecasts of realisable value.
-



## PFI/Infrastructure funds as at 30/09/2018

**Note:** This document and the information it contains are the Copyright of Tameside MBC/GMPF. Reproduction or use of this material is not permitted without the express prior written consent of the copyright holder and, where consent is granted, the data should not be passed to any third party other than in its entirety, including this and all other notes and disclaimers.

### Indirect Infrastructure Funds

Funds (as at 30/09/2018)	Currency	Commitment (m)	Cumulative Drawdowns (m)	Cumulative Distributions (m)	Valuation (m)	Vintage Year
Capital Dynamics Clean Energy Infrastructure	USD	31.87	31.01	2.04	29.51	2011
Antin II	EUR	31	26.47	1.42	34.51	2013
ArcLight Energy Partners Fund VI	USD	45	42.17	13.38	39.45	2014
Barclays Infrastructure Fund	GBP	10	10.28	4.46	7.88	2008
Dalmore Capital Fund III	GBP	65	28.99	-	28.46	2017
DIF Infrastructure V	EUR	75	17.29	-	17.35	2017
DIF Infrastructure IV	EUR	55	49.39	5.54	50.91	2015
EISER I	EUR	15	14.74	9.9	0.45	2005
Equitix I	GBP	5	4.94	4.31	9.43	2008
Equitix III	GBP	30	29.16	1.64	42.95	2013
Global Infrastructure Partners II	USD	48	53.40	29.3	56.72	2012
Global Infrastructure Partners III	USD	60	44.21	1	47.33	2016
Goldman Sachs Infrastructure II	USD	23	20.53	29.45	12.41	2010
Henderson PFI Secondary I	GBP	10	9.95	17.3	-	2004
HSBC Infra Co	GBP	5	5	7.07	-	2006
HSBC Infra Fund	GBP	2	1.96	4.98	-	2001
iCON II	EUR	30	28.41	6.67	35.67	2011
iCON IV	EUR	70	11.19	-	9.97	2018
iCON III	EUR	40	29.51	6.48	27.43	2015
IMPAX II	EUR	11	8.25	11.49	0.24	2010
Infracapital I	GBP	10	9.37	17.78	0	2005
Infracapital III	GBP	75	0.67	-	0.07	2018
Infrared II	GBP	6.48	6.48	12.14	-	2004
Infrared III	USD	20	17.58	10.63	16.27	2010
Infrared V	USD	85	13.68	0.05	13.67	2017
ISquared Infrastructure	USD	50	44.70	8.43	48.21	2013
ISquared Infrastructure II	USD	90	5.96	-	5.29	2017
KKR Global Infrastructure Investors III	USD	100	-	-	-	2018
Meridiam Infrastructure I	EUR	4.5	4.47	2.21	9.00	2006

Funds (as at 30/09/2018)	Currency	Commitment (m)	Cumulative Drawdowns (m)	Cumulative Distributions (m)	Valuation (m)	Vintage Year
Meridiam Infrastructure Europe II	EUR	5	4.55	1.16	5.49	2009
Meridiam Infrastructure Europe III	EUR	50	8.51	-	6.64	2016
PPP Equity PIP	GBP	30	29.73	5.43	31.39	2014
Stonepeak I	USD	50	45.07	21.74	38.05	2011
Stonepeak II	USD	60	64.07	28.58	45.35	2015

## Direct Infrastructure Funds

Funds (as at 30/09/2018)	Currency	Commitment (m)	Cumulative Drawdowns (m)	Cumulative Distributions (m)	Valuation (m)	Vintage Year
GLIL Infrastructure	GBP	500.00	331.27	11.87	362.20	2015

## Notes regarding commitments and valuations:

Please note that the commitments detailed are shown net of cancelled commitments.

Please note that the data provided within this document:

- are based upon information available at the date the data was collated. Some valuations - particularly in respect of fund of funds - may be based upon valuations relating to dates prior to the valuation point adjusted for subsequent cash flows (where appropriate). Thus, the valuation may not accurately reflect the underlying assets of a fund/fund of funds at the valuation point.
  - rely on the valuations provided by General Partners/Managers of the underlying funds or fund of funds, which are not verified by GMPF and which may not be particularly accurate forecasts of realisable value.
-



## PFI/Infrastructure funds as at 30/06/2018

**Note:** This document and the information it contains are the Copyright of Tameside MBC/GMPF. Reproduction or use of this material is not permitted without the express prior written consent of the copyright holder and, where consent is granted, the data should not be passed to any third party other than in its entirety, including this and all other notes and disclaimers.

### Indirect Infrastructure Funds

Funds (as at 30/06/2018)	Currency	Commitment (m)	Cumulative Drawdowns (m)	Cumulative Distributions (m)	Valuation (m)	Vintage Year
Capital Dynamics Clean Energy Infrastructure	USD	31.87	31.01	2.04	30.42	2011
Antin II	EUR	31	26.07	1.42	33.72	2013
ArcLight Energy Partners Fund VI	USD	45	42.17	9.73	39.86	2014
Barclays Infrastructure Fund	GBP	10	10.28	4.23	7.88	2008
Dalmore Capital Fund III	GBP	65	29.79	-	29.35	2017
DIF Infrastructure V	EUR	75	14.19	-	14.13	2017
DIF Infrastructure IV	EUR	55	49.41	5.54	50.28	2015
EISER I	EUR	15	14.74	9.9	0.45	2005
Equitix I	GBP	5	4.94	3.99	9.55	2008
Equitix III	GBP	30	27.02	0.92	40.71	2013
Global Infrastructure Partners II	USD	48	52.96	29.3	53.88	2012
Global Infrastructure Partners III	USD	60	33.27	0.99	33.34	2016
Goldman Sachs Infrastructure II	USD	23	20.53	22.55	18.63	2010
Henderson PFI Secondary I	GBP	10	9.95	17.3	-	2004
HSBC Infra Co	GBP	5	5	7.07	-	2006
HSBC Infra Fund	GBP	2	1.96	4.98	-	2001
iCON II	EUR	30	27.68	3.97	37.76	2011
iCON IV	EUR	70	8.91	-	8.06	2018
iCON III	EUR	40	29.45	6.48	27.33	2015
IMPAX II	EUR	11	8.25	11.49	0.28	2010
Infracapital I	GBP	10	9.37	17.78	0	2005
Infracapital III	GBP	75	0	-	-0.43	2018
Infrared II	GBP	6.48	6.48	12.14	-	2004
Infrared III	USD	20	17.58	10.63	16.25	2010
Infrared V	USD	85	14	0.05	13.99	2017
ISquared Infrastructure	USD	50	41.59	6.84	45.55	2013
ISquared Infrastructure II	USD	90	5.96	-	5.14	2017
KKR Global Infrastructure Investors III	USD	100	-	-	-	2018
Meridiam Infrastructure I	EUR	4.5	4.47	2.21	9.04	2006



Funds (as at 30/06/2018)	Currency	Commitment (m)	Cumulative Drawdowns (m)	Cumulative Distributions (m)	Valuation (m)	Vintage Year
Meridiam Infrastructure Europe II	EUR	5	4.55	1.16	5.49	2009
Meridiam Infrastructure Europe III	EUR	50	11.6	-	9.9	2016
PPP Equity PIP	GBP	30	29.73	4.9	31.31	2014
Stonepeak I	USD	50	44.65	9.91	47.2	2011
Stonepeak II	USD	60	64.07	27.69	45.87	2015

## Direct Infrastructure Funds

Funds (as at 30/06/2018)	Currency	Commitment (m)	Cumulative Drawdowns (m)	Cumulative Distributions (m)	Valuation (m)	Vintage Year
GLIL Infrastructure	GBP	500.00	324.04	10.27	352.47	2015

## Notes regarding commitments and valuations:

Please note that the commitments detailed are shown net of cancelled commitments.

Please note that the data provided within this document:

- are based upon information available at the date the data was collated. Some valuations - particularly in respect of fund of funds - may be based upon valuations relating to dates prior to the valuation point adjusted for subsequent cash flows (where appropriate). Thus, the valuation may not accurately reflect the underlying assets of a fund/fund of funds at the valuation point.
  - rely on the valuations provided by General Partners/Managers of the underlying funds or fund of funds, which are not verified by GMPF and which may not be particularly accurate forecasts of realisable value.
-



## PFI/Infrastructure funds as at 31/03/2018

**Note:** This document and the information it contains are the Copyright of Tameside MBC/GMPF. Reproduction or use of this material is not permitted without the express prior written consent of the copyright holder and, where consent is granted, the data should not be passed to any third party other than in its entirety, including this and all other notes and disclaimers.

### Indirect Infrastructure Funds

Funds (as at 31/03/2018)	Currency	Commitment (m)	Cumulative Drawdowns (m)	Cumulative Distributions (m)	Valuation (m)	Vintage Year
Antin II	EUR	31.00	26.07	1.42	29.20	2013
ArcLight Energy Partners Fund VI	USD	45.00	42.17	7.74	37.75	2014
Barclays Infrastructure Fund	GBP	10.00	10.28	4.23	8.11	2008
Capital Dynamics Clean Energy Infrastructure	USD	31.90	31.04	2.05	-	2011
Dalmore Capital Fund III	GBP	65.00	4.64	-	4.20	2017
DIF Infrastructure IV	EUR	55.00	48.55	3.82	50.20	2015
DIF Infrastructure V	EUR	75.00	18.19	-	18.28	2017
EISER I	EUR	15.00	14.74	9.90	0.44	2005
Equitix I	GBP	5.00	4.94	3.99	9.35	2008
Equitix III	GBP	30.00	27.02	0.92	39.93	2013
Global Infrastructure Partners II	USD	48.00	52.16	27.47	52.93	2012
Global Infrastructure Partners III	USD	60.00	23.90	0.99	21.62	2016
Goldman Sachs Infrastructure II	USD	23.00	20.53	21.52	18.77	2010
Henderson PFI Secondary I	GBP	10.00	9.95	17.30	-	2004
HSBC Infra Co	GBP	5.00	5.00	7.07	-	2006
HSBC Infra Fund	GBP	2.00	1.96	4.98	-	2001
iCON II	EUR	30.00	27.68	3.97	37.65	2011
iCON III	EUR	40.00	26.06	6.48	23.76	2015
iCON IV	EUR	70.00	0.78	-	0.22	2018
IMPAX II	EUR	11.00	8.25	9.88	1.93	2010
Infracapital I	GBP	10.00	9.37	17.78	-	2005
Infracapital III	GBP	75.00	-	-	(0.31)	2018
Infrared II	GBP	6.48	6.48	12.14	-	2004
Infrared III	USD	20.00	15.80	10.63	13.12	2010
Infrared V	USD	85.00	8.10	0.05	8.11	2017
ISquared Infrastructure	USD	50.00	40.27	6.34	44.34	2013
ISquared Infrastructure II	USD	90.00	-	-	(1.70)	2017
KKR Global Infrastructure Investors III	USD	100.00	-	-	-	2018
Meridiam Infrastructure Europe II	EUR	4.50	4.45	2.07	8.30	2009
Meridiam Infrastructure Europe III	EUR	5.00	4.43	0.89	5.34	2016
Meridiam Infrastructure I	EUR	50.00	11.60	-	10.04	2006

Funds (as at 31/03/2018)	Currency	Commitment (m)	Cumulative Drawdowns (m)	Cumulative Distributions (m)	Valuation (m)	Vintage Year
PPP Equity PIP	GBP	30.00	29.73	4.52	30.87	2014
Stonepeak I	USD	50.00	43.95	9.80	43.73	2011
Stonepeak II	USD	60.00	58.61	27.06	40.25	2015

## Direct Infrastructure Funds

Funds (as at 31/03/2018)	Currency	Commitment (m)	Cumulative Drawdowns (m)	Cumulative Distributions (m)	Valuation (m)	Vintage Year
GLIL Infrastructure	GBP	500.00	247.93	10.29	264.85	2015

## Notes regarding commitments and valuations:

Please note that the commitments detailed are shown net of cancelled commitments.

Please note that the data provided within this document:

- are based upon information available at the date the data was collated. Some valuations - particularly in respect of fund of funds - may be based upon valuations relating to dates prior to the valuation point adjusted for subsequent cash flows (where appropriate). Thus, the valuation may not accurately reflect the underlying assets of a fund/fund of funds at the valuation point.
  - rely on the valuations provided by General Partners/Managers of the underlying funds or fund of funds, which are not verified by GMPF and which may not be particularly accurate forecasts of realisable value.
-



## PFI/Infrastructure funds as at 31/12/2017

**Note:** This document and the information it contains are the Copyright of Tameside MBC/GMPF. Reproduction or use of this material is not permitted without the express prior written consent of the copyright holder and, where consent is granted, the data should not be passed to any third party other than in its entirety, including this and all other notes and disclaimers.

### Indirect Infrastructure Funds

Funds (as at 31/12/2017)	Currency	Commitment (m)	Cumulative Drawdowns (m)	Cumulative Distributions (m)	Valuation (m)	Vintage Year
Antin II	EUR	31.00	26.07	1.02	29.07	2013
ArcLight Energy Partners Fund VI	USD	45.00	39.04	7.74	34.43	2014
Barclays Infrastructure Fund	GBP	10.00	10.28	3.93	8.11	2008
Capital Dynamics Clean Energy Infrastructure	USD	31.90	31.04	2.05	28.86	2011
Dalmore Capital Fund III	GBP	65.00	5.64	-	5.28	2017
DIF Infrastructure IV	EUR	55.00	46.98	2.53	49.17	2015
DIF Infrastructure V	EUR	75.00	21.17	-	20.99	2017
EISER I	EUR	15.00	14.74	9.90	0.44	2005
Equitix I	GBP	5.00	5.03	3.55	9.48	2008
Equitix III	GBP	30.00	26.10	0.92	35.31	2013
Global Infrastructure Partners II	USD	48.00	51.75	27.23	51.26	2012
Global Infrastructure Partners III	USD	60.00	15.67	0.99	13.50	2016
Goldman Sachs Infrastructure II	USD	23.00	20.53	13.82	24.51	2010
Henderson PFI Secondary I	GBP	10.00	9.95	17.30	-	2004
HSBC Infra Co	GBP	5.00	5.00	7.07	-	2006
HSBC Infra Fund	GBP	2.00	1.96	4.98	-	2001
iCON II	EUR	30.00	27.68	3.97	37.44	2011
iCON III	EUR	40.00	25.31	6.48	23.00	2015
iCON IV	EUR	70.00	-	-	(0.19)	2018
IMPAX II	EUR	11.00	8.24	9.57	2.30	2010
Infracapital I	GBP	10.00	9.37	17.78	-	2005
Infracapital III	GBP	75.00	-	-	-	2018
Infrared II	GBP	6.48	6.48	12.14	-	2004
Infrared III	USD	20.00	15.80	10.63	13.00	2010
Infrared V	USD	85.00	3.18	0.05	3.56	2017
ISquared Infrastructure	USD	50.00	40.27	5.96	43.67	2013
ISquared Infrastructure II	USD	90.00	-	-	(1.18)	2017
Meridiam Infrastructure Europe II	EUR	5.00	4.36	0.89	5.06	2009
Meridiam Infrastructure Europe III	EUR	50.00	6.87	-	5.49	2016
Meridiam Infrastructure I	EUR	4.50	4.45	2.07	7.72	2006
PPP Equity PIP	GBP	30.00	29.73	4.04	30.14	2014
Stonepeak I	USD	50.00	43.95	9.53	43.60	2011

Funds (as at 31/12/2017)	Currency	Commitment (m)	Cumulative Drawdowns (m)	Cumulative Distributions (m)	Valuation (m)	Vintage Year
Stonepeak II	USD	60.00	47.54	18.91	37.32	2015

## Direct Infrastructure Funds

Funds (as at 30/06/2017)	Currency	Commitment (m)	Cumulative Drawdowns (m)	Cumulative Distributions (m)	Valuation (m)	Vintage Year
GLIL Infrastructure	GBP	500.00	131.00	7.81	148.00	2015

## Notes regarding commitments and valuations:

Please note that the commitments detailed are shown net of cancelled commitments.

Please note that the data provided within this document:

- are based upon information available at the date the data was collated. Some valuations - particularly in respect of fund of funds - may be based upon valuations relating to dates prior to the valuation point adjusted for subsequent cash flows (where appropriate). Thus, the valuation may not accurately reflect the underlying assets of a fund/fund of funds at the valuation point.
  - rely on the valuations provided by General Partners/Managers of the underlying funds or fund of funds, which are not verified by GMPF and which may not be particularly accurate forecasts of realisable value.
-



## PFI/Infrastructure funds as at 30/09/2017

**Note:** This document and the information it contains are the Copyright of Tameside MBC/GMPF. Reproduction or use of this material is not permitted without the express prior written consent of the copyright holder and, where consent is granted, the data should not be passed to any third party other than in its entirety, including this and all other notes and disclaimers.

### Indirect Infrastructure Funds

Funds (as at 30/09/2017)	Currency	Commitment (m)	Cumulative Drawdowns (m)	Cumulative Distributions (m)	Valuation (m)	Vintage Year
Antin II	EUR	31.00	25.88	0.85	27.69	2013
ArcLight Energy Partners Fund VI	USD	45.00	33.40	7.74	28.16	2014
Barclays Infrastructure Fund	GBP	10.00	10.13	3.93	7.97	2008
Capital Dynamics Clean Energy Infrastructure	USD	31.90	31.04	2.05	-	2011
Dalmore Capital Fund III	GBP	65.00	-	-	-	2017
DIF Infrastructure IV	EUR	75.00	24.82	-	24.10	2015
DIF Infrastructure V	EUR	55.00	47.00	0.83	48.79	2017
EISER I	EUR	15.00	14.74	9.69	0.67	2005
Equitix I	GBP	5.00	5.03	3.55	9.25	2008
Equitix III	GBP	30.00	23.84	0.92	32.30	2013
Global Infrastructure Partners II	USD	48.00	51.20	26.21	49.80	2012
Global Infrastructure Partners III	USD	60.00	11.04	0.37	9.31	2016
Goldman Sachs Infrastructure II	USD	23.00	19.92	11.51	22.79	2010
Henderson PFI Secondary I	GBP	10.00	9.95	17.30	-	2004
HSBC Infra Co	GBP	5.00	5.00	7.07	-	2006
HSBC Infra Fund	GBP	2.00	1.96	4.98	-	2001
iCON II	EUR	30.00	27.68	3.12	30.62	2011
iCON III	EUR	40.00	23.94	5.89	20.63	2015
iCON IV	EUR	70.00	-	-	-	2017
IMPAX II	EUR	11.00	8.24	9.57	1.99	2010
Infracapital I	GBP	10.00	9.37	17.78	-	2005
Infrared II	GBP	6.48	6.48	12.14	-	2004
Infrared III	USD	20.00	14.62	10.43	11.44	2010
Infrared V	USD	85.00	4.16	0.05	3.84	2017
ISquared Infrastructure	USD	50.00	35.79	5.11	37.32	2013
ISquared Infrastructure II	USD	90.00	-	-	-	2017
Meridiam Infrastructure I	EUR	4.50	4.45	2.07	7.64	2006
Meridiam Infrastructure Europe II	EUR	5.00	4.36	0.89	4.80	2009
Meridiam Infrastructure Europe III	EUR	50.00	1.98	-	0.62	2016
PPP Equity PIP	GBP	30.00	29.47	3.76	29.47	2014
Stonepeak I	USD	50.00	43.58	9.26	42.90	2011
Stonepeak II	USD	60.00	38.42	12.79	31.77	2015

## Direct Infrastructure Funds

Funds (as at 30/06/2017)	Currency	Commitment (m)	Cumulative Drawdowns (m)	Cumulative Distributions (m)	Valuation (m)	Vintage Year
GLIL Infrastructure	GBP	500.00	127.86	7.81	137.70	2015

### Notes regarding commitments and valuations:

Please note that the commitments detailed are shown net of cancelled commitments.

Please note that the data provided within this document:

- are based upon information available at the date the data was collated. Some valuations - particularly in respect of fund of funds - may be based upon valuations relating to dates prior to the valuation point adjusted for subsequent cash flows (where appropriate). Thus, the valuation may not accurately reflect the underlying assets of a fund/fund of funds at the valuation point.
  - rely on the valuations provided by General Partners/Managers of the underlying funds or fund of funds, which are not verified by GMPF and which may not be particularly accurate forecasts of realisable value.
-



## PFI/Infrastructure funds as at 30/06/2017

**Note:** This document and the information it contains are the Copyright of Tameside MBC/GMPF. Reproduction or use of this material is not permitted without the express prior written consent of the copyright holder and, where consent is granted, the data should not be passed to any third party other than in its entirety, including this and all other notes and disclaimers.

### Indirect Infrastructure Funds

Funds (as at 30/06/2017)	Currency	Commitment (m)	Cumulative Drawdowns (m)	Cumulative Distributions (m)	Valuation (m)
Antin II	EUR	31.00	25.88	0.85	28.26
ArcLight Energy Partners Fund VI	USD	45.00	29.64	5.48	26.17
Barclays Infrastructure Fund	GBP	10.00	10.13	3.64	7.97
Capital Dynamics Clean Energy Infrastructure	USD	31.90	31.04	2.05	-
Dalmore Capital Fund III	GBP	30.00	-	-	-
DIF Infrastructure IV	EUR	55.00	42.67	0.83	41.68
DIF Infrastructure V	EUR	75.00	21.51	-	21.31
EISER I	EUR	15.00	14.74	8.54	1.78
Equitix I	GBP	5.00	5.03	3.33	9.36
Equitix III	GBP	30.00	23.84	0.92	31.53
Global Infrastructure Partners II	USD	48.00	50.66	25.87	47.02
Global Infrastructure Partners III	USD	60.00	10.76	0.37	10.41
Goldman Sachs Infrastructure II	USD	23.00	19.92	7.82	25.96
Henderson PFI Secondary I	GBP	10.00	9.95	17.30	-
HSBC Infra Co	GBP	5.00	5.00	7.07	-
HSBC Infra Fund	GBP	2.00	1.96	4.98	-
iCON II	EUR	30.00	27.54	3.12	30.34
iCON III	EUR	40.00	23.51	5.89	19.94
iCON IV	EUR	70.00	-	-	-
IMPAX II	EUR	11.00	8.24	9.57	1.89
Infracapital I	GBP	10.00	9.37	15.20	2.27
Infrared II	GBP	6.48	6.48	12.14	-
Infrared III	USD	20.00	14.62	10.43	11.42
Infrared V	USD	85.00	4.16	0.05	3.84
ISquared Infrastructure	USD	50.00	34.91	1.71	38.65
Meridiam Infrastructure I	EUR	4.50	4.45	1.25	8.33
Meridiam Infrastructure Europe II	EUR	5.00	3.96	0.62	4.46
Meridiam Infrastructure Europe III	EUR	50.00	1.20	-	0.13
PPP Equity PIP	GBP	30.00	29.00	3.23	29.05
Stonepeak I	USD	50.00	42.97	9.03	42.15
Stonepeak II	USD	60.00	37.69	5.89	36.77

### Direct Infrastructure Funds



Funds (as at 30/06/2017)	Currency	Commitment (m)	Cumulative Drawdowns (m)	Cumulative Distributions (m)	Valuation (m)
GLIL Infrastructure	GBP	500.00	115.62	3.88	128.15

## Notes regarding commitments and valuations:

Please note that the commitments detailed are shown net of cancelled commitments.

Please note that the data provided within this document:

- are based upon information available at the date the data was collated. Some valuations - particularly in respect of fund of funds - may be based upon valuations relating to dates prior to the valuation point adjusted for subsequent cash flows (where appropriate). Thus, the valuation may not accurately reflect the underlying assets of a fund/fund of funds at the valuation point.
  - rely on the valuations provided by General Partners/Managers of the underlying funds or fund of funds, which are not verified by GMPF and which may not be particularly accurate forecasts of realisable value.
-



## PFI/Infrastructure funds as at 31/03/2017

**Note:** This document and the information it contains are the Copyright of Tameside MBC/GMPF. Reproduction or use of this material is not permitted without the express prior written consent of the copyright holder and, where consent is granted, the data should not be passed to any third party other than in its entirety, including this and all other notes and disclaimers.

### Indirect Infrastructure Funds

Funds (as at 31/03/2017)	Currency	Commitment (m)	Cumulative Drawdowns (m)	Cumulative Distributions (m)	Valuation (m)
Antin 02	EUR	31.00	25.88	0.59	27.84
ArcLight Energy Partners Fund VI	USD	45.00	29.64	5.48	25.91
Barclays Infrastructure 01	GBP	10.00	10.13	3.27	8.16
Capital Dynamics Clean Energy Infrastructure	USD	31.94	31.78	1.28	31.06
DIF Infrastructure IV	EUR	55.00	25.98	0.83	24.61
EISER 01	EUR	15.00	14.74	3.87	5.24
Equitix 01	GBP	5.00	5.03	3.33	9.15
Equitix 03	GBP	30.00	22.23	0.92	29.22
Global Infrastructure Partners II	USD	48.00	48.86	23.15	46.73
Global Infrastructure Partners III	USD	60.00	10.59	0.23	10.25
Goldman Sachs Infrastructure 02	USD	23.00	19.92	7.82	23.75
Henderson PFI Secondary 01	GBP	10.00	9.95	17.30	-
HSBC Infra Co	GBP	5.00	5.00	7.07	-
HSBC Infra Fund	GBP	2.00	1.96	4.98	-
iCON 02	EUR	30.00	26.51	4.11	29.12
iCON 03	EUR	40.00	23.51	0.81	24.98
IMPAX 02	EUR	11.00	8.24	9.57	1.33
Infracapital 01	GBP	10.00	9.37	13.30	4.17
Infrared 02	GBP	6.48	6.48	12.14	-
Infrared 03	USD	20.00	13.43	10.43	9.57
Infrared 05	USD	85.00	7.52	-	7.52
ISquared Infrastructure	USD	50.00	35.60	0.30	39.05
Meridiam Infrastructure 01	EUR	4.50	4.17	0.98	8.73
Meridiam Infrastructure Europe 02	EUR	5.00	3.04	0.49	3.62
Meridiam Infrastructure Europe 03	EUR	50.00	1.20	-	0.31
PPP Equity PIP	GBP	30.00	27.86	2.88	27.65
Stonepeak 01	USD	50.00	42.72	8.48	41.80
Stonepeak 02	USD	60.00	36.20	5.33	36.03

### Direct Infrastructure Funds

Funds (as at 31/03/2017)	Currency	Commitment (m)	Cumulative Drawdowns (m)	Cumulative Distributions (m)	Valuation (m)
GLIL Infrastructure	GBP	500.00	99.74	3.88	112.31

## Notes regarding commitments and valuations:

Please note that the commitments detailed are shown net of cancelled commitments.

Please note that the data provided within this document:

- are based upon information available at the date the data was collated. Some valuations - particularly in respect of fund of funds - may be based upon valuations relating to dates prior to the valuation point adjusted for subsequent cash flows (where appropriate). Thus, the valuation may not accurately reflect the underlying assets of a fund/fund of funds at the valuation point.
  - rely on the valuations provided by General Partners/Managers of the underlying funds or fund of funds, which are not verified by GMPF and which may not be particularly accurate forecasts of realisable value.
-

## GREATER MANCHESTER PENSION FUND

### COMMITMENTS TO INFRASTRUCTURE FUNDS

**NOTE :** This document and the information it contains are the Copyright of Tameside MBC/GMPF. Reproduction or use of this material is not permitted without the express prior written consent of the copyright holder.

FUNDS (AS AT 31/03/16)	Commitment (or Sterling equiv) £m	Cumulative Drawdowns (£m)	Cumulative Distributions (£m)	Valuation (£m) [SEE NOTE]
Antin Infrastructure Partners II	25.00	14.92	0.07	16.72
Arclight Energy Partners Fund VI	30.00	10.61	0.00	10.27
Barclays Integrated Infrastructure Fund	10.00	10.13	2.83	8.48
Capital Dynamics Clean Energy Infrastructure Fund	20.00	17.97	0.57	21.13
DIF Infrastructure IV Cooperatief UA	40.00	5.12	0.00	4.79
EISER Infrastructure Capital Equity Partners	10.00	11.70	1.15	7.80
Equitix Fund I	5.00	5.12	2.63	8.94
Equitix Fund III	30.00	18.55	0.48	19.52
Global Infrastructure Partners II	30.00	24.08	11.07	21.05
Global Infrastructure Partners III	40.00	0.00	0.00	0.00
Goldman Sachs Int'l Infrastructure Partners II	15.00	12.08	2.05	16.26
Henderson PFI Secondary Fund	10.00	9.95	17.36	0.00
HSBC Infrastructure Co Ltd	5.00	5.00	7.07	0.00
HSBC Infrastructure Fund	2.00	1.96	4.98	0.00
iCON Infrastructure Partners II	25.00	20.70	1.65	21.90
iCON Infrastructure Partners III	30.00	1.89	0.00	1.63
IMPAX New Energy Fund II	10.00	6.79	3.54	4.81
Infracapital Partners	10.00	10.35	7.94	8.30
InfraRed Infrastructure Fund II	7.50	6.48	12.13	0.00
InfraRed Infrastructure Fund III	15.00	5.10	1.02	7.53
ISQ Global Infrastructure Fund	32.00	6.39	0.00	3.73
Meridiam Infrastructure SICAR	3.00	3.64	0.59	6.50
Meridiam Infrastructure Europe II SICAR	4.50	1.85	0.16	2.38
PPP Equity PIP Limited Partnership	30.00	24.89	1.47	24.04
Stonepeak Infrastructure Fund	30.00	22.56	1.26	24.10
Stonepeak Infrastructure Fund II	40.00	5.41	0.00	5.18
	<b>509.00</b>	<b>263.26</b>	<b>80.01</b>	<b>245.07</b>

#### **NOTE REGARDING COMMITMENTS AND VALUATIONS :**

Please note that the commitments detailed above are at the exchange rate applicable when the commitment was made and are shown net of cancelled commitments

Please note that the valuations provided above:

- are based upon information available at the date the data was collated. As a result, some valuations - particularly in respect of fund of funds - are based upon valuations relating to dates prior to the valuation point adjusted for subsequent cashflows (where appropriate). Thus the valuation may not accurately reflect the underlying assets of a fund/fund of funds at the valuation point.
- rely on the valuations provided by General Partners of the underlying funds/fund of funds, which are not verified by GMPF and which may not be particularly accurate forecasts of realisable value.

## GREATER MANCHESTER PENSION FUND

### COMMITMENTS TO INFRASTRUCTURE FUNDS

**NOTE :** This document and the information it contains are the Copyright of Tameside MBC/GMPF. Reproduction or use of this material is not permitted without the express prior written consent of the copyright holder.

FUNDS (AS AT 31/03/15)	Commitment (or Sterling equiv) £m	Cumulative Drawdowns (£m)	Cumulative Distributions (£m)	Valuation (£m) [SEE NOTE]
Antin Infrastructure Partners II	25.00	8.15	0.00	7.28
Barclays Integrated Infrastructure Fund	10.00	9.92	1.94	8.21
Capital Dynamics Clean Energy Infrastructure Fund	20.00	18.47	0.10	18.50
EISER Infrastructure Capital Equity Partners	10.00	11.23	1.15	8.22
Equitix Fund I	5.00	5.06	2.03	8.29
Equitix Fund III	30.00	13.18	0.00	13.01
Global Infrastructure Partners II	30.00	13.83	9.12	9.81
Goldman Sachs Int'l Infrastructure Partners II	15.00	11.42	0.21	14.30
Henderson PFI Secondary Fund	10.00	9.95	4.15	13.01
HSBC Infrastructure Co Ltd	5.00	5.00	7.07	0.00
HSBC Infrastructure Fund	2.00	1.96	4.98	0.00
iCON Infrastructure Partners II	25.00	16.78	0.31	15.38
IMPAX New Energy Fund II	10.00	6.18	0.00	5.89
Infracapital Partners	10.00	10.24	2.62	9.60
InfraRed Infrastructure Fund II	7.50	6.48	12.10	0.00
InfraRed Infrastructure Fund III	15.00	5.10	0.00	6.73
ISQ Global Infrastructure Fund	32.00	0.83	0.00	0.77
Meridiam Infrastructure SICAR	3.00	3.63	0.37	5.48
Meridiam Infrastructure Europe II SICAR	4.50	1.24	0.16	1.52
Stonepeak Infrastructure Fund	30.00	9.97	0.73	11.03
	<b>299.00</b>	<b>168.62</b>	<b>47.04</b>	<b>157.03</b>

#### **NOTE REGARDING COMMITMENTS AND VALUATIONS :**

Please note that the commitments detailed above are at the exchange rate applicable when the commitment was made and are shown net of cancelled commitments

Please note that the valuations provided above:

- are based upon information available at the date the data was collated. As a result, some valuations - particularly in respect of fund of funds - are based upon valuations relating to dates prior to the valuation point adjusted for subsequent cashflows (where appropriate). Thus the valuation may not accurately reflect the underlying assets of a fund/fund of funds at the valuation point.
- rely on the valuations provided by General Partners of the underlying funds/fund of funds, which are not verified by GMPF and which may not be particularly accurate forecasts of realisable value.